

2018 BUDGET

January through December 2018

	TOTAL
	Jan - Dec 18
Ordinary Income/Expense	
Income	
4010 · Assessment Revenue	131,960.00
4015 · Late Fee Revenue	3,000.00
4025 · Legal Collection Revenue	2,000.00
4035 · Interest Income - Operating	108.00
4040 · Interest Income - Money Market	336.00
4045 · Miscellaneous Income	83,328.00
Total Income	<u>220,732.00</u>
Gross Profit	<u>220,732.00</u>
Expense	
5100 · Administrative Expenses	
5105 · Management Fee	52,185.00
5110 · Legal Fees - General	1,000.00
5115 · Legal Fees - Collection	2,000.00
5120 · Audit/Accounting	2,000.00
5125 · Postage & Copying	5,600.00
5140 · Meeting Expenses	1,325.00
5150 · Membership Fees	175.00
5160 · Miscellaneous Admin	450.00
Total 5100 · Administrative Expenses	<u>64,735.00</u>
5200 · Communication & Social Expenses	
5205 · Advertising	5,750.00
5215 · Website Expenses	10,800.00
5250 · Social Events	46,500.00
5251 · Event Coordinator	3,000.00
5255 · Neighborhood Associations	2,400.00
Total 5200 · Communication & Social Expenses	<u>68,450.00</u>
5300 · Other Expenses	
5305 · Insurance Expense	11,604.00
5310 · Bad Debt Expense	960.00
5325 · Community Improvements	75,000.00
Total 5300 · Other Expenses	<u>87,564.00</u>
Total Expense	<u>220,749.00</u>
Net Ordinary Income	<u>-17.00</u>
Net Income	<u><u>-17.00</u></u>