FOREST PARK MASTER ASSOCIATION
HOMEOWNER RATIFIED 2007 BUDGET
BASED ON 287 ANNEXED LOTS

REVENUE:	2005 HOMEOWNER RATIFIED **@$60 PER HOME PER MONTH**	2006 HOMEOWNER RATIFIED **@$200 PER HOME PER QUARTER**	2007 HOMEOWNER RATIFIED **@$205 PER HOME PER QUARTER**
Income Dues Homeowner (287)	199440	229600	235340
Income Dues Builder (0)	7200	0	0
Late Fee Income	150	150	150
Builder Contribution	0	0	0
Interest Income Bank	4100	4100	4100
TOTAL REVENUE	$210890	$233850	$239590

EXPENSES:			
Office Expense	$ 4000	$ 4000	$ 4000
Accounting/Tax Expense	750	1375	1375
Bank Expense	10	10	50
Legal Expense	4000	4000	5000
Management Expense	16359	16850	17360
Insurance Expense	4600	6500	7300
Miscellaneous	250	250	250
Insurance/Claims			
Newsletter Expense	600	600	600
Bad Debt Expense	0	0	0
Reserve Expense	59592	63048	64455
Miscellaneous Admin. Expense	0	0	0
Grounds Maintenance Expense	10824	11000	11000
Grounds-Sprinkler Repairs	3800	3800	3800
Snow Removal	26135	26135	22219
Miscellaneous Grounds	10000	10000	10000
Light Maintenance	100	100	100
Contingency	0	0	0
Pool Maintenance	6300	6300	6300
Pool Repairs	1500	1500	1500
Pool Chemicals	1000	1712	2481
Pool Miscellaneous	1100	1100	1100
Pool Manager			1335
Clubhouse Management	2700	2700	2150
Clubhouse Repairs	1000	1000	1000
Clubhouse Supplies	500	500	1000
Clubhouse Phone	700	700	700
Clubhouse/Pool Utilities	6900	7500	7500
Restroom Cleaning			750
Water Expense	5500	5500	6080
Sewer Expense	720	720	775
Trash Removal	36500	36500	38960
Street Maintenance	4000	4000	4000
Committee Expense	1450	1450	1450
Miscellaneous	0	0	0
Neighborhood Enhancements		15000	15000
TOTAL EXPENSES	$210890	$233850	$239590
NET INCOME/(LOSS)	$ 0	$ 0	$ 0