

FOREST PARK MASTER ASSOCIATION
2008 HOMEOWNER RATIFIED BUDGET
BASED ON 287 HOMES

REVENUE:	2006 HOMEOWNER RATIFIED <u>@\$200 PER HOME</u> <u>PER QUARTER</u>	2007 HOMEOWNER RATIFIED <u>@\$205 PER HOME</u> <u>PER QUARTER</u>	2008 HOMEOWNER RATIFIED <u>@\$215 PER HOME</u> <u>PER QUARTER</u>
Income Dues Homeowner (287)	229600	235340	246820
Income Dues Builder (0)	0	0	0
Late Fee Income	150	150	150
Clubhouse Income	150	150	150
Pool Key Income	0	0	50
Builder Contribution	0	0	0
Interest Income Bank	<u>4100</u>	<u>4100</u>	<u>4100</u>
TOTAL REVENUE	\$233850	\$239590	\$251270
EXPENSES:			
Office Expense	\$ 4000	\$ 4000	\$ 3000
Audit/Review/Tax Prep	1375	1375	1800
Tax Expense	0	0	2000
Bank Expense	10	50	100
Legal Expense	4000	5000	4000
Management Expense	16850	17360	17910
Insurance Expense	6500	7300	7300
Miscellaneous Insurance/Claims	250	250	250
Newsletter Expense	600	600	400
Bad Debt Expense	0	0	0
Reserve Expense	63048	64455	64455
Miscellaneous Admin. Expense	0	0	0
Grounds Maintenance Expense	11000	11000	11000
Grounds-Sprinkler Repairs	3800	3800	2800
Snow Removal	26135	22219	30000
Miscellaneous Grounds	10000	10000	10000
Light Maintenance	100	100	75
Contingency	0	0	5000
Pool Maintenance	6300	6300	6300
Pool Repairs	1500	1500	1500
Pool Chemicals	1712	2481	2481
Pool Miscellaneous	1100	1100	1100
Pool Manager		1335	1350
Clubhouse Management	2700	2150	2160
Clubhouse Repairs	1000	1000	2000
Clubhouse Supplies	500	1000	700
Clubhouse Phone	700	700	700
Clubhouse/Pool Utilities	7500	7500	7400
Restroom Cleaning		750	750
Water Expense	5500	6080	6080
Sewer Expense	720	775	775
Trash Removal	36500	38960	37830
Street Maintenance	4000	4000	4000
Committee Expense	1450	1450	1000
Miscellaneous	0	0	54
Neighborhood Enhancements	<u>15000</u>	<u>15000</u>	<u>15000</u>
TOTAL EXPENSES	\$233850	\$239590	\$251270
NET INCOME/(LOSS)	\$ 0	\$ 0	\$ 0