

FOREST PARK MASTER ASSOCIATION
2010 HOMEOWNER RATIFIED BUDGET
BASED ON 287 HOMES

REVENUE:	2007 HOMEOWNER RATIFIED <u>@\$205 PER HOME</u> <u>PER QUARTER</u>	2008 HOMEOWNER RATIFIED <u>@\$215 PER HOME</u> <u>PER QUARTER</u>	2009 HOMEOWNER RATIFIED <u>@\$215 PER HOME</u> <u>PER QUARTER</u>	2010 HOMEOWNER RATIFIED <u>@\$215 PER HOME</u> <u>PER QUARTER</u>
Income Dues Homeowner (287)	235340	246820	246820	246820
Income Dues Builder (0)	0	0	0	0
Late Fee Income	150	150	650	1500
Clubhouse Income	150	150	675	675
Pool Key Income	0	50	50	50
Builder Contribution	0	0	0	0
Interest Income Bank	<u>4100</u>	<u>4100</u>	<u>4100</u>	<u>6000</u>
TOTAL REVENUE	\$239590	\$251270	\$252,295	\$255,045
EXPENSES:				
Office Expense	\$ 4000	\$ 3000	\$ 3000	4300
Audit/Review/Tax Prep	1375	1800	1800	1200
Tax Expense	0	2000	2500	2500
Bank Expense	50	100	100	100
Legal Expense	5000	4000	2000	3000
Management Expense	17360	17910	18500	19100
Insurance Expense	7300	7300	7675	9000
Miscellaneous	250	250	250	250
Insurance/Claims				
Newsletter Expense	600	400	400	0
Bad Debt Expense	0	0	0	0
Reserve Expense	64455	64455	64452	64452
Miscellaneous Admin. Expense	0	0	0	50
Grounds Maintenance Expense	11000	11000	11000	12000
Grounds-Sprinkler Repairs	3800	2800	2800	2000
Snow Removal	22219	30000	30000	30000
Miscellaneous Grounds	10000	10000	10000	10000
Light Maintenance	100	75	100	500
Contingency	0	5000	2647	0
Pool Maintenance	6300	6300	6300	7000
Pool Repairs	1500	1500	3700	3700
Pool Chemicals	2481	2481	2481	2400
Pool Miscellaneous	1100	1100	1100	1100
Pool Manager	1335	1350	1425	2940
Clubhouse Management	2150	2160	2160	2160
Clubhouse Repairs	1000	2000	2000	2000
Clubhouse Supplies	1000	700	700	700
Clubhouse Phone	700	700	750	750
Clubhouse/Pool Utilities	7500	7400	8000	8000
Restroom Cleaning	750	750	750	800
Water Expense	6080	6080	7100	7700
Sewer Expense	775	775	775	775
Trash Removal	38960	37830	37830	37830
Street Maintenance	4000	4000	4000	4000
Committee Expense	1450	1000	1000	0
Miscellaneous	0	54	0	50
Neighborhood Enhancements	<u>15000</u>	<u>15000</u>	15000	14688
TOTAL EXPENSES	\$239590	\$251270	<u>\$252,295</u>	<u>\$255,045</u>
NET INCOME/(LOSS)	\$ 0	\$ 0	\$ 0	\$ 0

