

2007-2008 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION

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													2007 - 2008 FISCAL YEAR		
													ACTUAL REVENUE EXPENSE	APPROVED BUDGET	BETTER/ (WORSE)
ACTUAL													A	B	C= A vs. B
RECEIPTS:	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
1 Member Dues	9,840.00	4,182.00	246.00	984.00	738.00	246.00	6,645.00	6,393.00	2,952.00		738.00		32,964.00	32,964.00	
2 Interest Income (From Bank)	34.86	63.98	59.44	48.88	39.51	33.18	33.19	43.66	42.43	38.31	38.35	34.14	509.93	7.00	502.93
3 Late Fees & Interest on Late Dues	48.84			25.00	50.00	44.77	44.77				69.77		283.15	200.00	83.15
4 Transfer Fees (on sale of home)		100.00								75.00	75.00		250.00	250.00	
5 Special Assessment - Front Entrance	175.00												175.00		175.00
6 TOTAL RECEIPTS	10,098.70	4,345.98	305.44	1,057.88	827.51	323.95	6,722.96	6,436.66	2,994.43	113.31	921.12	34.14	34,182.08	33,421.00	761.08
EXPENDITURES:															
7 Accounting	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	175.00	2,100.00	2,100.00	
8 Electricity			5.67	10.40	10.40	70.25	79.18	88.89	13.43	13.44	13.27	13.40	318.33	830.00	511.67
9 Holiday Lighting							2,000.00						2,000.00	2,243.00	243.00
10 Holiday Party							600.00						600.00	1,250.00	650.00
11 Insurance			902.00										902.00	984.00	82.00
12 Landscaping	625.00	145.00	335.00		460.00						424.00	1,759.22	3,748.22	1,800.00	(1,948.22)
13 Legal & Professional Fees							180.00		125.00	50.00	(130.00)		225.00	518.00	293.00
14 Office Supplies		490.60				49.60							540.20	583.00	42.80
15 Postage		7.76			4.51		6.56				4.00		22.83	114.00	91.17
16 Printing		5.10			6.45		119.29	8.11			6.31		145.26	215.00	69.74
17 Repairs & Maintenance		61.74											61.74	740.00	678.26
18 Summer Party														3,011.00	3,011.00
19 Taxes and Licenses									65.00				65.00		(65.00)
20 Trash Removal Service	678.02	712.27	718.44	718.44	718.44	718.44	725.57	726.87	726.87	726.87	746.65	746.65	8,663.53	8,925.00	261.47
21 Welcome Committee												55.97	55.97		(55.97)
22 Water For Common Areas	741.35	394.92	306.97	267.69	66.16	31.00	31.00	33.00	33.00	33.00	33.00	119.24	2,090.33	1,682.00	(408.33)
23 TOTAL EXPENSE	2,219.37	1,992.39	2,443.08	1,171.53	1,440.96	1,044.29	3,916.60	1,031.87	1,138.30	998.31	1,272.23	2,869.48	21,538.41	24,995.00	3,456.59
24 Net Income (L6 - L23)	7,879.33	2,353.59	(2,137.64)	(113.65)	(613.45)	(720.34)	2,806.36	5,404.79	1,856.13	(885.00)	(351.11)	(2,835.34)	12,643.67	8,426.00	4,217.67
25 Checking Account Balance	2,645.47	899.08	478.00	395.01	742.05	988.53	840.70	1,798.83	2,152.53	1,229.22	839.76	1,470.28			
26 Money Market Account Balance	22,770.08	26,870.06	25,153.50	25,122.84	24,162.35	23,195.53	26,149.72	30,596.38	32,098.81	32,137.12	32,175.47	28,709.61			
28 TOTAL FUNDS (L25 + L26)	25,415.55	27,769.14	25,631.50	25,517.85	24,904.40	24,184.06	26,990.42	32,395.21	34,251.34	33,366.34	33,015.23	30,179.89			