

2008-2009 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION

Prepared By Heard Financial Solutions; 7437 Village Square Dr. Suite 210; Castle Pines, CO 80108
heard-financial@att.net 303-785-6519

													2008 - 2009 FISCAL YEAR		
													ACTUAL INCOME & EXPENSE	APPROVED BUDGET	BETTER or (WORSE)
RECEIPTS:													A	B	C= A vs. B
ACTUAL RECEIPTS & EXPENDITURES - 2008 / 2009 FISCAL YEAR															
	JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN			
1 Member Dues	687.00	8,186.00	2,086.00	2,727.00	630.00		7,806.00	3,954.00	1,260.00	420.00	420.00		28,176.00	28,140.00	36.00
2 Interest Income (From Bank)	28.37	26.04	30.12	25.08	52.28	65.03	58.62	62.26	71.64	61.47	58.52	63.03	602.46	521.00	81.46
3 Late Fees & Interest on Late Dues	37.00		50.00	200.00	75.00					50.00	50.00		462.00	200.00	262.00
4 Transfer Fees (on sale of home)			150.00								100.00		250.00	300.00	(50.00)
5 TOTAL RECEIPTS (Sum of 1-4)	752.37	8,212.04	2,316.12	2,952.08	757.28	65.03	7,864.62	4,016.26	1,331.64	531.47	628.52	63.03	29,490.46	29,161.00	329.46
EXPENDITURES:															
6 Accounting	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	210.00	2,520.00	2,520.00	
7 Electricity	14.31	14.00	14.53	13.55	14.28	61.50	213.66	30.16	2.58	14.83	14.04	14.21	421.65	343.00	(78.65)
8 Holiday Lighting								2,000.00					2,000.00	2,080.00	80.00
9 Holiday Party							274.29	537.41					811.70	624.00	(187.70)
10 Insurance			879.00										879.00	938.00	59.00
11 Landscaping	143.00	141.00		400.00		105.00					182.86	1,024.29	1,996.15	3,809.00	1,812.85
12 Legal & Professional Fees			100.00						200.00		75.00		375.00	990.00	615.00
13 Office Supplies										85.77			85.77	572.00	486.23
14 Postage	7.75			7.14				9.66		36.54		2.96	64.05	34.00	(30.05)
15 Printing	4.95			7.20				43.58		9.50	(36.23)	5.75	34.75	161.00	126.25
16 Repairs & Maintenance				53.41								217.01	270.42	168.00	(102.42)
17 Summer Party			2,932.54										2,932.54	3,000.00	67.46
18 Taxes and Licenses									19.00	10.00			29.00	146.00	117.00
19 Trash Removal Service	746.65	808.24	808.24	789.51	769.76	739.10	725.48	725.48	722.75	722.75	722.75	722.75	9,003.46	9,690.00	686.54
20 Welcome Committee			57.68										57.68	100.00	42.32
21 Water For Common Areas	325.56	322.52	242.44	301.56	76.12	33.00	33.00	34.00	34.00	34.00	34.00	146.20	1,616.40	2,466.00	849.60
22 TOTAL EXPENSE (Sum of 6 -21)	1,452.22	1,495.76	5,244.43	1,782.37	1,070.16	1,148.60	1,456.43	3,590.29	1,188.33	1,123.39	1,202.42	2,343.17	23,097.57	27,641.00	4,543.43
23 Net Income (L5 - L22)	(699.85)	6,716.28	(2,928.31)	1,169.71	(312.88)	(1,083.57)	6,408.19	425.97	143.31	(591.92)	(573.90)	(2,280.14)	6,392.89	1,520.00	4,872.89
24 Bank Account Balance at End of Month	29,480.04	36,196.32	33,268.01	34,437.72	34,124.84	33,041.27	39,449.46	39,875.43	40,018.74	39,426.82	38,852.92	36,572.78			