

2010-2011 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION

Prepared By Heard Financial Solutions; 7437 Village Square Dr. Suite 210; Castle Pines, CO 80108
cheard@heardfinancial.com 303-351-1793

2010-2011 FINANCIAL SUMMARY -- GLEN OAKS AT CASTLE PINES NORTH HOMEOWNERS ASSOCIATION													2010 - 2011 FISCAL YEAR					
													Current Estimate	Approved Budget	Better or (Worse)			
				Actual		Forecast												
				JULY	AUG	SEPT	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	A	B	C= A vs. B
RECEIPTS:																		
1	Member Dues			4,410.00	6,720.00	2,100.00	420.00	210.00		6,300.00	4,830.00	1,050.00	1,050.00	630.00	210.00	27,930.00	27,930.00	
2	Interest Income (From Bank)			50.28	46.58	30.95	28.50	28.00	28.00	31.00	31.00	31.00	31.00	31.00	30.69	398.00	730.00	(332.00)
3	Late Fees & Interest on Late Dues						25.00	25.00					150.00	100.00		300.00	300.00	
4	Transfer Fees (on sale of home)							200.00			200.00		200.00			600.00	600.00	
5	TOTAL RECEIPTS (Sum of 1-4)			4,460.28	6,766.58	2,130.95	473.50	463.00	28.00	6,331.00	5,061.00	1,081.00	1,431.00	761.00	240.69	29,228.00	29,560.00	(332.00)
EXPENDITURES:																		
6	Accounting & Administrative			265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	265.00	3,180.00	3,180.00	
7	Electricity			18.67	18.17	19.16	19.53	25.00	42.00	44.00	24.00	22.00	20.00	21.00	25.47	299.00	299.00	
8	Holiday Lighting									1,900.00						1,900.00	1,900.00	
9	Insurance					906.00										906.00	917.00	11.00
10	Landscaping & Repairs			4,128.00	636.00	219.01	265.00							250.00	2,500.00	7,998.01	5,600.00	(2,398.01)
11	Legal & Professional Fees							150.00	150.00	150.00	150.00	100.00	100.00	100.00	100.00	1,000.00	1,000.00	
12	Office Supplies								10.00		10.00		15.00			35.00	35.00	
13	Postage			9.24	10.50			16.00	16.00	16.00	16.00	16.00	16.00	16.00	18.26	150.00	150.00	
14	Printing			8.40	10.42			20.00	20.00	20.00	20.00	20.00	20.00	20.00	15.18	174.00	174.00	
15	Neighborhood Events (HOA Parties)				3,852.03											3,852.03	3,600.00	(252.03)
16	Taxes and Licenses										131.00					131.00	131.00	
17	Trash Removal Service			930.77	927.39	932.46	933.30	935.00	935.00	935.00	935.00	935.00	935.00	935.00	941.08	11,210.00	11,210.00	
18	Welcome Committee							12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	100.00	100.00	
19	Water For Common Areas			507.77	595.99	543.51	382.00	85.00	33.00	33.00	33.00	33.00	33.00	33.00	382.73	2,695.00	2,535.00	(160.00)
20	TOTAL EXPENSE (Sum of 6 -19)			5,867.85	6,315.50	2,885.14	1,864.83	1,508.50	1,483.50	3,375.50	1,465.50	1,534.50	1,416.50	1,652.50	4,260.22	33,630.04	30,831.00	(2,799.04)
21	Net Income (L5 - L20)			(1,407.57)	451.08	(754.19)	(1,391.33)	(1,045.50)	(1,455.50)	2,955.50	3,595.50	(453.50)	14.50	(891.50)	(4,019.53)	(4,402.04)	(1,271.00)	(3,131.04)
22	Bank Account Balance at End of Month			42,880.57	43,331.65	42,577.46	41,186.13	40,140.63	38,685.13	41,640.63	45,236.13	44,782.63	44,797.13	43,905.63	39,886.10			