

Castle Pines North Association, Inc.**Balance Sheet****As of December 31, 2007**

	<u>Dec 31, 07</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · Cash	
1010 · Checking - Colorado Capital Bk	18,412.14
1050 · Money Market -Colorado Capital	1,562.40
1078 · Money Market - Castle Rock B...	13,878.43
Total 1000 · Cash	<u>33,852.97</u>
Total Checking/Savings	33,852.97
Other Current Assets	
1200 · Current Receivables	
1210 · Assessments Receivable	24,249.61
1220 · Advertising Receivable	4,475.00
Total 1200 · Current Receivables	<u>28,724.61</u>
1800 · Prepaid Assets	
1810 · Prepaid Insurance	5,849.30
Total 1800 · Prepaid Assets	<u>5,849.30</u>
Total Other Current Assets	<u>34,573.91</u>
Total Current Assets	68,426.88
Fixed Assets	
1905 · Fixed Assets	
1906 · Accum Depreciation - Equipment	-411.00
1905 · Fixed Assets - Other	2,055.00
Total 1905 · Fixed Assets	<u>1,644.00</u>
Total Fixed Assets	1,644.00
Other Assets	
1901 · Software	
1902 · Accum Amortization - Software	-1,733.00
1901 · Software - Other	2,816.60
Total 1901 · Software	<u>1,083.60</u>
Total Other Assets	<u>1,083.60</u>
TOTAL ASSETS	<u><u>71,154.48</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 · Accounts Payable	40,218.28
Total Accounts Payable	<u>40,218.28</u>
Other Current Liabilities	
2100 · Other Current Liabilities	
2110 · Due to Parks Authority	16,974.73
2150 · Prepaid Assessments	4,384.12
Total 2100 · Other Current Liabilities	<u>21,358.85</u>
Total Other Current Liabilities	<u>21,358.85</u>

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Balance Sheet
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	<u>Dec 31, 07</u>
Total Current Liabilities	61,577.13
Total Liabilities	61,577.13
Equity	
3000 - Opening Bal Equity	-48,661.90
3110 - Retained Earnings	150,715.59
Net Income	-92,476.34
Total Equity	9,577.35
TOTAL LIABILITIES & EQUITY	<u><u>71,154.48</u></u>