

Castle Pines North Association, Inc.
Balance Sheet
As of May 31, 2007

| | May 31, 07 |
|---------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1000 - Cash | 188,325.31 |
| Total Checking/Savings | 188,325.31 |
| Other Current Assets | |
| 1200 - Other Receivables | 124,662.95 |
| 1800 - Prepaid Assets | 5,444.82 |
| Total Other Current Assets | 130,107.77 |
| Total Current Assets | 318,433.08 |
| Other Assets | |
| 1901 - Software | 2,022.60 |
| Total Other Assets | 2,022.60 |
| TOTAL ASSETS | 320,455.68 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 2000 - Accounts Payable | 34,034.69 |
| Total Accounts Payable | 34,034.69 |
| Other Current Liabilities | |
| 2100 - Other Current Lia... | 18,568.43 |
| Total Other Current Liabili... | 18,568.43 |
| Total Current Liabilities | 52,603.12 |
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| Equity | |
| 1110 - Retained Earnings | 150,715.59 |
| Net Income | 117,136.97 |
| Total Equity | 267,852.56 |
| TOTAL LIABILITIES & EQUITY | 320,455.68 |