

Castle Pines North Association, Inc.
Profit & Loss Budget vs. Actual
Through August 31, 2008

Accrual Basis

	Jan - Dec 08	Budget	\$ Over Budget
Ordinary Income/Expense			
Income			
4000 · Assessment Income	702,005.01	700,056.00	1,949.01
4200 · Financial/Legal/Admin Income			
4201 · Transfer Fee Income	17,500.00	30,000.00	-12,500.00
4203 · Legal Reimbursement Income	2,810.00	2,500.00	310.00
4205 · Postage Reimbursement Income	428.48	200.00	228.48
Total 4200 · Financial/Legal/Admin Income	20,738.48	32,700.00	-11,961.52
4300 · Communication Income			
4301 · Newsletter Advertising Income	26,195.00	28,000.00	-1,805.00
Total 4300 · Communication Income	26,195.00	28,000.00	-1,805.00
4400 · Social Event Income			
4401 · Sponsorship Income	2,100.00	3,500.00	-1,400.00
4403 · Ticket Sale Income	0.00	4,000.00	-4,000.00
Total 4400 · Social Event Income	2,100.00	7,500.00	-5,400.00
4900 · Other Income			
4980 · Late Fee Income	8,942.42	7,500.00	1,442.42
4990 · Miscellaneous Income	200.00		
7010 · Interest Income	32.91	700.00	-667.09
Total 4900 · Other Income	9,175.33	8,200.00	975.33
Total Income	760,213.82	776,456.00	-16,242.18
Expense			
6100 · Parks Authority Expense			
6105 · 70% to Parks Authority	482,892.50	490,039.00	-7,146.50
Total 6100 · Parks Authority Expense	482,892.50	490,039.00	-7,146.50
6200 · Financial/Legal/Administrative			
6210 · Audit/Tax Return	1,100.00	1,500.00	-400.00
6220 · Bank Charges	52.00	100.00	-48.00
6225 · Filing Fees	211.00	150.00	61.00
6230 · Insurance	5,604.73	7,400.00	-1,795.27
6240 · Legal Expense	8,125.00	13,000.00	-4,875.00
6250 · Management Fees	48,823.30	70,000.00	-21,176.70
6255 · Printing and Copying	2,115.27	3,000.00	-884.73
6260 · Postage and Delivery	2,038.70	2,200.00	-161.30
6299 · Miscellaneous Financial Expense	126.97	1,000.00	-873.03
Total 6200 · Financial/Legal/Administrative	68,196.97	98,350.00	-30,153.03
6400 · Communications (Newsletter/Web)			
6405 · Newsletter Advert. Commission	7,154.75	7,500.00	-345.25
6410 · Newsletter-Printing and Address	10,709.42	16,000.00	-5,290.58
6420 · Newsletter-Postage	3,284.87	4,800.00	-1,515.13
6430 · Newsletter-Publishing	24,107.50	27,000.00	-2,892.50
6460 · Web Site	28,968.59	25,000.00	3,968.59
6470 · Article/Email/Letter Writing	19,386.30	27,000.00	-7,613.70
6475 · Other Communication Expense			
6477 · Other Comm Expense-Bus In Pines	0.00	0.00	0.00
6475 · Other Communication Expense - O...	6,625.32	15,000.00	-8,374.68
Total 6475 · Other Communication Expense	6,625.32	15,000.00	-8,374.68
Total 6400 · Communications (Newsletter/Web)	100,236.75	122,300.00	-22,063.25

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6600 · Social Events			
6610 · Spring/Easter Social Event	631.67	2,500.00	-1,868.33
6620 · Garage Sale	692.20	500.00	192.20
6630 · Summer Social Event	14,171.12	7,700.00	6,471.12
6640 · Fall Social Event	0.00	600.00	-600.00
6650 · Winter Social Event	0.00	13,700.00	-13,700.00
6699 · Miscellaneous Social Expense	315.00		
Total 6600 · Social Events	15,809.99	25,000.00	-9,190.01
6800 · Community Amenities			
6805 · Community Improvement Projects	7,000.00	20,000.00	-13,000.00
Total 6800 · Community Amenities	7,000.00	20,000.00	-13,000.00
Total Expense	674,136.21	755,689.00	-81,552.79
Net Ordinary Income	86,077.61	20,767.00	65,310.61
Other Income/Expense			
Other Expense			
8010 · Other Expenses			
8015 · Amortization Expense	0.00	225.00	-225.00
8099 · Other Miscellaneous Expense	591.90	100.00	491.90
Total 8010 · Other Expenses	591.90	325.00	266.90
Total Other Expense	591.90	325.00	266.90
Net Other Income	-591.90	-325.00	-266.90
Net Income	85,485.71	20,442.00	65,043.71