

CPN Master Association
CPN Unaudited Income Statement
Posted 12/01/08 00:00 AND 12/31/08 23:59

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4201	Transfer Fees	1,500.00	48.02%	25,375.00	3.21%
4203	Legal / Collection Fees	0.00	0.00%	2,885.00	0.36%
4205	Admin Collection	0.00	0.00%	391.24	0.05%
Total Administrative		1,500.00	48.02%	28,651.24	3.62%
Assessment Revenue					
4000	Assessments	(848.00)	-27.14%	701,141.49	88.64%
4208	Interest Charges	255.01	8.16%	799.51	0.10%
4980	Late Fees	(250.00)	-8.00%	8,492.42	1.07%
Total Assessment Revenue		(842.99)	-26.98%	710,433.42	89.82%
Communication					
4301	Newsletter Advertising	2,590.00	82.91%	41,605.00	5.26%
Total Communication		2,590.00	82.91%	41,605.00	5.26%
Other Revenue					
4990	Miscellaneous	0.00	0.00%	260.00	0.03%
7010	Interest Income	16.98	0.54%	103.79	0.01%
Total Other Revenue		16.98	0.54%	363.79	0.05%
Social Events					
4401	Sponsorships	(500.00)	-16.01%	3,700.00	0.47%
4403	Ticket Sales	360.00	11.52%	6,218.50	0.79%
Total Social Events		(140.00)	-4.48%	9,918.50	1.25%
Total Income		3,123.99	100.00%	790,971.95	100.00%
<u>Expense</u>					
Administrative					
6210	Accounting	0.00	0.00%	1,100.00	0.14%
6220	Bank Charges	0.00	0.00%	52.00	0.01%
6225	Filing Fees	0.00	0.00%	261.00	0.03%
6230	Insurance	955.41	3.90%	9,256.93	1.20%
6240	Legal Fees	5,257.50	21.45%	19,457.50	2.53%
6250	Management Services	5,000.00	20.40%	69,040.80	8.98%
6255	Printing / Copies	0.00	0.00%	2,115.27	0.28%
6257	Office Supplies	0.00	0.00%	16.99	0.00%
6260	Postage / Delivery	1,011.08	4.12%	3,148.58	0.41%
6280	Storage	34.00	0.14%	136.00	0.02%
6290	Telephone	0.00	0.00%	59.16	0.01%
6299	Miscellaneous Admin	0.00	0.00%	126.97	0.02%
Total Administrative		12,257.99	50.00%	104,771.20	13.63%

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Communication					
6405	Newspaper - Commissions	630.50	2.57%	11,336.00	1.48%
6410	Newspaper - Printing	52.42	0.21%	15,663.44	2.04%
6420	Newspaper - Postage	745.04	3.04%	4,853.22	0.63%
6430	Newspaper - Publishing	733.96	2.99%	35,296.46	4.59%
6460	Website	2,495.69	10.18%	36,696.60	4.77%
6470	Editing Services	0.00	0.00%	27,587.52	3.59%
6475	Communications (Misc)	0.00	0.00%	7,700.32	1.00%
Total Communication		4,657.61	19.00%	139,133.56	18.10%
Community					
6805	Community Improvements	3,500.00	14.28%	14,000.00	1.82%
Total Community		3,500.00	14.28%	14,000.00	1.82%
Other Expense					
7000	Bad Debt	0.00	0.00%	0.00	0.00%
8015	Depreciation Expense	1,050.99	4.29%	1,050.99	0.14%
8099	Other Miscellaneous	0.00	0.00%	591.90	0.08%
Total Other Expense		1,050.99	4.29%	1,642.89	0.21%
Parks					
6105	Parks Authority Contribution	0.00	0.00%	482,110.50	62.73%
Total Parks		0.00	0.00%	482,110.50	62.73%
Social Events					
6610	Spring / Easter Social	0.00	0.00%	631.67	0.08%
6620	Garage Sale	0.00	0.00%	692.20	0.09%
6630	Summer Social Event(s)	0.00	0.00%	14,171.12	1.84%
6650	Winter Social Event(s)	3,048.90	12.44%	10,991.40	1.43%
6699	Social (Misc)	0.00	0.00%	390.00	0.05%
Total Social Events		3,048.90	12.44%	26,876.39	3.50%
Total Expense		24,515.49	100.00%	768,534.54	100.00%
Net Income		(21,391.50)		22,437.41	

CPN Master Association CPN Budget Comparison

Posted 12/01/08 00:00 AND 12/31/08 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	1,500.00	1,875.00	(375.00)	25,375.00	30,000.00	(4,625.00)
Legal / Collection Fees	0.00	208.00	(208.00)	2,885.00	2,500.00	385.00
Admin Collection	0.00	10.42	(10.42)	391.24	200.00	191.24
TOTAL Administrative	1,500.00	2,093.42	(593.42)	28,651.24	32,700.00	(4,048.76)
<u>Assessment Revenue</u>						
Assessments	(848.00)	2,000.00	(2,848.00)	701,141.49	700,056.00	1,085.49
Interest Charges	255.01	0.00	255.01	799.51	0.00	799.51
Late Fees	(250.00)	100.00	(350.00)	8,492.42	7,500.00	992.42
TOTAL Assessment Revenue	(842.99)	2,100.00	(2,942.99)	710,433.42	707,556.00	2,877.42
<u>Communication</u>						
Newsletter Advertising	2,590.00	0.00	2,590.00	41,605.00	28,000.00	13,605.00
TOTAL Communication	2,590.00	0.00	2,590.00	41,605.00	28,000.00	13,605.00
<u>Other Revenue</u>						
Miscellaneous	0.00	0.00	0.00	260.00	0.00	260.00
Interest Income	16.98	58.34	(41.36)	103.79	700.00	(596.21)
TOTAL Other Revenue	16.98	58.34	(41.36)	363.79	700.00	(336.21)
<u>Social Events</u>						
Sponsorships	(500.00)	1,000.00	(1,500.00)	3,700.00	3,500.00	200.00
Ticket Sales	360.00	2,000.00	(1,640.00)	6,218.50	4,000.00	2,218.50
TOTAL Social Events	(140.00)	3,000.00	(3,140.00)	9,918.50	7,500.00	2,418.50
TOTAL REVENUES	3,123.99	7,251.76	(4,127.77)	790,971.95	776,456.00	14,515.95
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	1,100.00	1,500.00	(400.00)
Bank Charges	0.00	8.34	(8.34)	52.00	100.00	(48.00)
Filing Fees	0.00	12.50	(12.50)	261.00	150.00	111.00
Insurance	955.41	0.00	955.41	9,256.93	7,400.00	1,856.93
Legal Fees	5,257.50	600.00	4,657.50	19,457.50	13,000.00	6,457.50
Management Services	5,000.00	3,000.00	2,000.00	69,040.80	70,000.00	(959.20)
Printing / Copies	0.00	200.00	(200.00)	2,115.27	3,000.00	(884.73)
Office Supplies	0.00	0.00	0.00	16.99	0.00	16.99
Postage / Delivery	1,011.08	10.00	1,001.08	3,148.58	2,200.00	948.58
Storage	34.00	0.00	34.00	136.00	0.00	136.00
Telephone	0.00	0.00	0.00	59.16	0.00	59.16
Miscellaneous Admin	0.00	83.34	(83.34)	126.97	1,000.00	(873.03)
TOTAL Administrative	12,257.99	3,914.18	8,343.81	104,771.20	98,350.00	6,421.20
<u>Communication</u>						
Newspaper - Commissions	630.50	0.00	630.50	11,336.00	7,500.00	3,836.00
Newspaper - Printing	52.42	0.00	52.42	15,663.44	16,000.00	(336.56)
Newspaper - Postage	745.04	0.00	745.04	4,853.22	4,800.00	53.22
Newspaper - Publishing	733.96	500.00	233.96	35,296.46	27,000.00	8,296.46

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Website	2,495.69	2,000.00	495.69	36,696.60	25,000.00	11,696.60
Editing Services	0.00	2,000.00	(2,000.00)	27,587.52	27,000.00	587.52
Communications (Misc)	0.00	1,000.00	(1,000.00)	7,700.32	15,000.00	(7,299.68)
TOTAL Communication	4,657.61	5,500.00	(842.39)	139,133.56	122,300.00	16,833.56
<u>Community</u>						
Community Improvements	3,500.00	3,500.00	0.00	14,000.00	20,000.00	(6,000.00)
TOTAL Community	3,500.00	3,500.00	0.00	14,000.00	20,000.00	(6,000.00)
<u>Other Expense</u>						
Depreciation Expense	1,050.99	18.75	1,032.24	1,050.99	225.00	825.99
Other Miscellaneous	0.00	8.34	(8.34)	591.90	100.00	491.90
TOTAL Other Expense	1,050.99	27.09	1,023.90	1,642.89	325.00	1,317.89
<u>Parks</u>						
Parks Authority Contribution	0.00	1,400.00	(1,400.00)	482,110.50	490,039.00	(7,928.50)
TOTAL Parks	0.00	1,400.00	(1,400.00)	482,110.50	490,039.00	(7,928.50)
<u>Social Events</u>						
Spring / Easter Social	0.00	0.00	0.00	631.67	2,500.00	(1,868.33)
Garage Sale	0.00	0.00	0.00	692.20	500.00	192.20
Summer Social Event(s)	0.00	0.00	0.00	14,171.12	7,700.00	6,471.12
Fall Social Event(s)	0.00	0.00	0.00	0.00	600.00	(600.00)
Winter Social Event(s)	3,048.90	10,000.00	(6,951.10)	10,991.40	13,700.00	(2,708.60)
Social (Misc)	0.00	0.00	0.00	390.00	0.00	390.00
TOTAL Social Events	3,048.90	10,000.00	(6,951.10)	26,876.39	25,000.00	1,876.39
TOTAL EXPENSES	24,515.49	24,341.27	174.22	768,534.54	756,014.00	12,520.54
Excess Revenue / Expense	(21,391.50)	(17,089.51)	(4,301.99)	22,437.41	20,442.00	1,995.41