

**Castle Pines North Association, Inc.**  
**Profit & Loss Budget vs. Actual**  
January through May 2008

|                                       | <u>Jan - May 08</u>      | <u>Budget</u>            | <u>\$ Over Bud...</u>   | <u>% of Budget</u>  |
|---------------------------------------|--------------------------|--------------------------|-------------------------|---------------------|
| <b>Ordinary Income/Expense</b>        |                          |                          |                         |                     |
| Income                                |                          |                          |                         |                     |
| 4000 · Assessment Income              | 636,005.55               | 653,056.00               | -17,050.45              | 97.4%               |
| 4200 · Financial/Legal/Admin Income   | 12,621.00                | 12,609.54                | 11.46                   | 100.1%              |
| 4300 · Communication Income           | 6,905.00                 | 13,999.99                | -7,094.99               | 49.3%               |
| 4400 · Social Event Income            | 0.00                     | 1,000.00                 | -1,000.00               | 0.0%                |
| 4900 · Other Income                   | 4,514.68                 | 4,241.62                 | 273.06                  | 106.4%              |
| <b>Total Income</b>                   | <b>660,046.23</b>        | <b>684,907.15</b>        | <b>-24,860.92</b>       | <b>96.4%</b>        |
| Expense                               |                          |                          |                         |                     |
| 6100 · Parks Authority Expense        | 445,203.89               | 457,139.00               | -11,935.11              | 97.4%               |
| 6200 · Financial/Legal/Administrative | 34,780.24                | 48,554.13                | -13,773.89              | 71.6%               |
| 6400 · Communications (Newsletter/... | 62,308.31                | 48,400.00                | 13,908.31               | 128.7%              |
| 6600 · Social Events                  | 3,461.87                 | 5,200.00                 | -1,738.13               | 66.6%               |
| 6800 · Community Amenities            | 3,500.00                 | 6,500.00                 | -3,000.00               | 53.8%               |
| <b>Total Expense</b>                  | <b>549,254.31</b>        | <b>565,793.13</b>        | <b>-16,538.82</b>       | <b>97.1%</b>        |
| <b>Net Ordinary Income</b>            | <b>110,791.92</b>        | <b>119,114.02</b>        | <b>-8,322.10</b>        | <b>93.0%</b>        |
| <b>Other Income/Expense</b>           |                          |                          |                         |                     |
| Other Expense                         |                          |                          |                         |                     |
| 8010 · Other Expenses                 | 10.00                    | 135.37                   | -125.37                 | 7.4%                |
| <b>Total Other Expense</b>            | <b>10.00</b>             | <b>135.37</b>            | <b>-125.37</b>          | <b>7.4%</b>         |
| <b>Net Other Income</b>               | <b>-10.00</b>            | <b>-135.37</b>           | <b>125.37</b>           | <b>7.4%</b>         |
| <b>Net Income</b>                     | <b><u>110,781.92</u></b> | <b><u>118,978.65</u></b> | <b><u>-8,196.73</u></b> | <b><u>93.1%</u></b> |