

**Castle Pines North Association, Inc.**  
**Balance Sheet**  
As of May 31, 2008

	<u>May 31, 08</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1000 - Cash	129,256.79
<b>Total Checking/Savings</b>	129,256.79
<b>Other Current Assets</b>	
1200 - Other Receivables	216,502.36
1800 - Prepaid Assets	5,849.30
<b>Total Other Current Assets</b>	222,351.66
<b>Total Current Assets</b>	351,608.45
<b>Fixed Assets</b>	
1905 - Fixed Assets	2,055.00
<b>Total Fixed Assets</b>	2,055.00
<b>Other Assets</b>	
1901 - Software	1,083.60
<b>Total Other Assets</b>	1,083.60
<b>TOTAL ASSETS</b>	<b><u>354,747.05</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Accounts Payable	
2000 - Accounts Payable	25,242.65
<b>Total Accounts Payable</b>	25,242.65
<b>Other Current Liabilities</b>	
2100 - Other Current Liabili...	18,568.43
<b>Total Other Current Liabilities</b>	18,568.43
<b>Total Current Liabilities</b>	43,811.08
<b>Total Liabilities</b>	43,811.08
<b>Equity</b>	
1110 - Retained Earnings	200,154.05
Net Income	110,781.92
<b>Total Equity</b>	310,935.97
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>354,747.05</u></b>