

Castle Pines North Master Association

GL Balance Sheet Classified Standard

Posted 11/30/2008

Assets

Bank

| | |
|----------------|-----------|
| Checking - CAB | 46,388.72 |
| Money Market | 1,571.04 |
| Money Market | 3,909.90 |

| | |
|-------------------|------------------|
| <u>Total Bank</u> | <u>51,869.66</u> |
|-------------------|------------------|

Accounts Receivable

| | |
|-----------------------------|-----------|
| A/R Assessments | 20,241.65 |
| A/R Admin Collection | 374.69 |
| A/R Interest | 531.54 |
| A/R Late Fees | 4,182.21 |
| A/R Legal / Collection Fees | 1,491.00 |

| | |
|----------------------------------|------------------|
| <u>Total Accounts Receivable</u> | <u>26,821.09</u> |
|----------------------------------|------------------|

Contingent Receivable

| | |
|---------------------------------|------------|
| CPNPC Pre Incorporation | 175,656.01 |
| City of CPN Additional Expenses | 5,261.47 |

| | |
|------------------------------------|-------------------|
| <u>Total Contingent Receivable</u> | <u>180,917.48</u> |
|------------------------------------|-------------------|

Fixed Assets

| | |
|-------------------------|------------|
| Software | 2,816.60 |
| Software - Depreciation | (1,733.00) |
| Equipment | 1,676.72 |

| | |
|---------------------------|-----------------|
| <u>Total Fixed Assets</u> | <u>2,760.32</u> |
|---------------------------|-----------------|

Other Receivable

| | |
|----------------------|----------|
| A/R Communications | 5,860.00 |
| City of CPN Election | 5,595.96 |

| | |
|-------------------------------|------------------|
| <u>Total Other Receivable</u> | <u>11,455.96</u> |
|-------------------------------|------------------|

Prepaid

| | |
|-------------------|----------|
| Prepaid Expenses | 200.00 |
| Prepaid Insurance | 9,012.78 |

| | |
|----------------------|-----------------|
| <u>Total Prepaid</u> | <u>9,212.78</u> |
|----------------------|-----------------|

Suspense

| | |
|----------|--------|
| Suspense | 875.00 |
|----------|--------|

| | |
|-----------------------|---------------|
| <u>Total Suspense</u> | <u>875.00</u> |
|-----------------------|---------------|

Total Assets

283,912.29

Liabilities & Equity

Accounts Payable

| | |
|------------------|-----------|
| Accounts Payable | 20,865.14 |
|------------------|-----------|

| | |
|-------------------------------|------------------|
| <u>Total Accounts Payable</u> | <u>20,865.14</u> |
|-------------------------------|------------------|

Liability

| | |
|------------------------------|-----------|
| Parks Authority Contribution | 14,169.15 |
| Prepaid Assessments | 3,063.74 |

| | |
|------------------------|------------------|
| <u>Total Liability</u> | <u>17,232.89</u> |
|------------------------|------------------|

Equity

| | |
|-------------------|------------|
| Retained Earnings | 201,985.35 |
|-------------------|------------|

| | |
|---------------------|-------------------|
| <u>Total Equity</u> | <u>201,985.35</u> |
|---------------------|-------------------|

Retained Earnings

Castle Pines North Master Association

GL Balance Sheet Classified Standard

Posted 11/30/2008

| | | |
|---------------------------------------|------------------|--------------------------|
| Retained Earnings | 43,828.91 | |
| <u>Total Retained Earnings</u> | <u>43,828.91</u> | |
| <i>Total Liabilities & Equity</i> | | <u><u>283,912.29</u></u> |