

Castle Pines North Master Association

Budget Comparison Dollar Variance

Period 10/01/08 00:00 AND 10/31/08 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	3,125.00	1,125.00	2,000.00	22,625.00	26,250.00	(3,625.00)
Legal / Collection Fees	75.00	208.00	(133.00)	2,885.00	2,084.00	801.00
Admin Collection	0.00	15.23	(15.23)	428.48	184.37	244.11
TOTAL Administrative	3,200.00	1,348.23	1,851.77	25,938.48	28,518.37	(2,579.89)
<u>Assessment Revenue</u>						
Assessments	0.00	13,000.00	(13,000.00)	702,005.01	697,056.00	4,949.01
Interest Charges	281.33	0.00	281.33	281.33	0.00	281.33
Late Fees	(100.00)	100.00	(200.00)	8,792.42	7,350.00	1,442.42
TOTAL Assessment Revenue	181.33	13,100.00	(12,918.67)	711,078.76	704,406.00	6,672.76
<u>Communication</u>						
Newsletter Advertising	7,305.00	0.00	7,305.00	35,000.00	23,333.33	11,666.67
TOTAL Communication	7,305.00	0.00	7,305.00	35,000.00	23,333.33	11,666.67
<u>Other Revenue</u>						
Miscellaneous	20.00	0.00	20.00	260.00	0.00	260.00
Interest Income	17.42	58.34	(40.92)	65.25	583.32	(518.07)
TOTAL Other Revenue	37.42	58.34	(20.92)	325.25	583.32	(258.07)
<u>Social Events</u>						
Sponsorships	1,500.00	0.00	1,500.00	4,200.00	2,500.00	1,700.00
Ticket Sales	5,418.50	0.00	5,418.50	5,418.50	0.00	5,418.50
TOTAL Social Events	6,918.50	0.00	6,918.50	9,618.50	2,500.00	7,118.50
TOTAL REVENUES	17,642.25	14,506.57	3,135.68	781,960.99	759,341.02	22,619.97
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	1,100.00	1,500.00	(400.00)
Bank Charges	0.00	8.34	(8.34)	72.00	83.32	(11.32)
Filing Fees	0.00	12.50	(12.50)	211.00	125.00	86.00
Insurance	1,176.67	0.00	1,176.67	7,298.20	7,400.00	(101.80)
Legal Fees	6,075.00	700.00	5,375.00	14,200.00	12,300.00	1,900.00
Management Services	5,000.00	4,000.00	1,000.00	59,040.80	61,000.00	(1,959.20)
Printing / Copies	0.00	0.00	0.00	2,115.27	2,800.00	(684.73)
Office Supplies	16.99	0.00	16.99	16.99	0.00	16.99
Postage / Delivery	8.40	50.00	(41.60)	2,105.57	2,165.00	(59.43)
Storage	68.00	0.00	68.00	68.00	0.00	68.00
Telephone	39.44	0.00	39.44	39.44	0.00	39.44
Miscellaneous Admin	0.00	83.34	(83.34)	126.97	833.32	(706.35)
TOTAL Administrative	12,384.50	4,854.18	7,530.32	86,394.24	88,206.64	(1,812.40)
<u>Communication</u>						
Newspaper - Commissions	0.00	0.00	0.00	9,642.25	6,200.00	3,442.25
Newspaper - Printing	576.74	0.00	576.74	13,559.82	13,200.00	359.82
Newspaper - Postage	823.31	0.00	823.31	4,108.18	3,900.00	208.18
Newspaper - Publishing	165.00	3,000.00	(2,835.00)	29,027.50	22,500.00	6,527.50

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Website	1,551.97	2,000.00	(448.03)	34,151.17	21,000.00	13,151.17
Editing Services	2,088.75	1,000.00	1,088.75	25,474.49	20,000.00	5,474.49
Communications (Misc)	500.00	1,000.00	(500.00)	7,700.32	12,500.00	(4,799.68)
TOTAL Communication	5,705.77	7,000.00	(1,294.23)	123,663.73	99,300.00	24,363.73
<u>Community</u>						
Community Improvements	0.00	750.00	(750.00)	10,500.00	15,750.00	(5,250.00)
TOTAL Community	0.00	750.00	(750.00)	10,500.00	15,750.00	(5,250.00)
<u>Other Expense</u>						
Depreciation Expense	0.00	18.75	(18.75)	0.00	187.50	(187.50)
Other Miscellaneous	0.00	8.34	(8.34)	591.90	83.32	508.58
TOTAL Other Expense	0.00	27.09	(27.09)	591.90	270.82	321.08
<u>Parks</u>						
Parks Authority Contribution	(922.33)	9,100.00	(10,022.33)	481,970.17	487,939.00	(5,968.83)
TOTAL Parks	(922.33)	9,100.00	(10,022.33)	481,970.17	487,939.00	(5,968.83)
<u>Social Events</u>						
Spring / Easter Social	0.00	0.00	0.00	631.67	2,500.00	(1,868.33)
Garage Sale	0.00	0.00	0.00	692.20	500.00	192.20
Summer Social Event(s)	0.00	0.00	0.00	14,171.12	7,700.00	6,471.12
Fall Social Event(s)	0.00	500.00	(500.00)	0.00	500.00	(500.00)
Winter Social Event(s)	3,945.00	0.00	3,945.00	7,942.50	200.00	7,742.50
Social (Misc)	0.00	0.00	0.00	390.00	0.00	390.00
TOTAL Social Events	3,945.00	500.00	3,445.00	23,827.49	11,400.00	12,427.49
TOTAL EXPENSES	21,112.94	22,231.27	(1,118.33)	726,947.53	702,866.46	24,081.07
Excess Revenue / Expense	(3,470.69)	(7,724.70)	4,254.01	55,013.46	56,474.56	(1,461.10)