

Castle Pines North Master Association

Budget Comparison Dollar Variance

Period 09/01/08 00:00 AND 09/30/08 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	2,000.00	1,750.00	250.00	19,500.00	25,125.00	(5,625.00)
Legal / Collection Fees	0.00	208.00	(208.00)	2,810.00	1,876.00	934.00
Admin Collection	0.00	5.21	(5.21)	428.48	169.14	259.34
TOTAL Administrative	2,000.00	1,963.21	36.79	22,738.48	27,170.14	(4,431.66)
<u>Assessment Revenue</u>						
Assessments	0.00	1,000.00	(1,000.00)	702,005.01	684,056.00	17,949.01
Late Fees	(50.00)	100.00	(150.00)	8,892.42	7,250.00	1,642.42
TOTAL Assessment Revenue	(50.00)	1,100.00	(1,150.00)	710,897.43	691,306.00	19,591.43
<u>Communication</u>						
Newsletter Advertising	1,500.00	4,666.67	(3,166.67)	27,695.00	23,333.33	4,361.67
TOTAL Communication	1,500.00	4,666.67	(3,166.67)	27,695.00	23,333.33	4,361.67
<u>Other Revenue</u>						
Miscellaneous	40.00	0.00	40.00	240.00	0.00	240.00
Interest Income	14.92	58.34	(43.42)	47.83	524.98	(477.15)
TOTAL Other Revenue	54.92	58.34	(3.42)	287.83	524.98	(237.15)
<u>Social Events</u>						
Sponsorships	600.00	500.00	100.00	2,700.00	2,500.00	200.00
Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Social Events	600.00	500.00	100.00	2,700.00	2,500.00	200.00
TOTAL REVENUES	4,104.92	8,288.22	(4,183.30)	764,318.74	744,834.45	19,484.29
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	1,100.00	1,500.00	(400.00)
Bank Charges	20.00	8.34	11.66	72.00	74.98	(2.98)
Filing Fees	0.00	12.50	(12.50)	211.00	112.50	98.50
Insurance	516.80	7,400.00	(6,883.20)	6,121.53	7,400.00	(1,278.47)
Legal Fees	0.00	100.00	(100.00)	8,125.00	11,600.00	(3,475.00)
Management Services	5,217.50	4,000.00	1,217.50	54,040.80	57,000.00	(2,959.20)
Printing / Copies	0.00	0.00	0.00	2,115.27	2,800.00	(684.73)
Postage / Delivery	58.47	15.00	43.47	2,097.17	2,115.00	(17.83)
Miscellaneous Financial	0.00	83.34	(83.34)	126.97	749.98	(623.01)
TOTAL Administrative	5,812.77	11,619.18	(5,806.41)	74,009.74	83,352.46	(9,342.72)
<u>Communication</u>						
Newspaper - Commissions	2,487.50	1,300.00	1,187.50	9,642.25	6,200.00	3,442.25
Newspaper - Printing	2,273.66	2,800.00	(526.34)	12,983.08	13,200.00	(216.92)
Newspaper - Postage	0.00	900.00	(900.00)	3,284.87	3,900.00	(615.13)
Newspaper - Publishing	4,755.00	2,000.00	2,755.00	28,862.50	19,500.00	9,362.50
Website	3,630.61	2,000.00	1,630.61	32,599.20	19,000.00	13,599.20
Editing Services	3,999.44	5,000.00	(1,000.56)	23,385.74	19,000.00	4,385.74
Other Communications	575.00	1,000.00	(425.00)	7,200.32	11,500.00	(4,299.68)
TOTAL Communication	17,721.21	15,000.00	2,721.21	117,957.96	92,300.00	25,657.96

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Period 09/01/08 00:00 AND 09/30/08 23:59

	Current Month Operating			Year to Date Operating		
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<u>Community</u>						
Community Improvements	3,500.00	3,500.00	0.00	10,500.00	15,000.00	(4,500.00)
TOTAL Community	3,500.00	3,500.00	0.00	10,500.00	15,000.00	(4,500.00)
<u>Other Expense</u>						
Depreciation Expense	0.00	18.75	(18.75)	0.00	168.75	(168.75)
Other Miscellaneous	0.00	8.34	(8.34)	591.90	74.98	516.92
TOTAL Other Expense	0.00	27.09	(27.09)	591.90	243.73	348.17
<u>Parks</u>						
Parks Authority Contribution	0.00	700.00	(700.00)	482,892.50	478,839.00	4,053.50
TOTAL Parks	0.00	700.00	(700.00)	482,892.50	478,839.00	4,053.50
<u>Social Events</u>						
Spring / Easter Social	0.00	0.00	0.00	631.67	2,500.00	(1,868.33)
Garage Sale	0.00	0.00	0.00	692.20	500.00	192.20
Summer Social Event(s)	0.00	1,000.00	(1,000.00)	14,171.12	7,700.00	6,471.12
Fall Social Event(s)	0.00	0.00	0.00	0.00	0.00	0.00
Winter Social Event(s)	3,997.50	200.00	3,797.50	3,997.50	200.00	3,797.50
Miscellaneous Social	75.00	0.00	75.00	390.00	0.00	390.00
TOTAL Social Events	4,072.50	1,200.00	2,872.50	19,882.49	10,900.00	8,982.49
TOTAL EXPENSES	31,106.48	32,046.27	(939.79)	705,834.59	680,635.19	25,199.40
Excess Revenue / Expense	(27,001.56)	(23,758.05)	(3,243.51)	58,484.15	64,199.26	(5,715.11)