

CPN Master Association

Unaudited Balance Sheet

Posted 02/28/2009

AssetsBank

Checking - CAB	70,933.47
MM - Colo Cap	1,571.71
MM - CR Bank	3,915.68
Money Market - CAB	200,220.89

<u>Total Bank</u>	<u>276,641.75</u>
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Accounts Receivable

A/R Assessments	78,146.13
A/R Assessments (HP)	30,637.50
A/R Admin Collection	391.60
A/R Interest	2,880.45
A/R Late Fees	19,082.21
A/R Legal / Collection Fees	1,491.00
A/R Transfer Fees	375.00

<u>Total Accounts Receivable</u>	<u>133,003.89</u>
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Contingent Receivable

CPNPC Pre Incorp	175,656.01
City of CPN Additional Expenses	5,231.61

<u>Total Contingent Receivable</u>	<u>180,887.62</u>
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Fixed Assets

Software	2,816.60
Software - Depreciation	(2,448.65)
Equipment	1,676.72
Equipment - Depreciation	(335.34)

<u>Total Fixed Assets</u>	<u>1,709.33</u>
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Other Receivable

A/R Communications	2,850.00
City of CPN Election	3,617.40

<u>Total Other Receivable</u>	<u>6,467.40</u>
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Prepaid

Prepaid Insurance	6,146.55
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<u>Total Prepaid</u>	<u>6,146.55</u>
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Total Assets

<u><u>604,856.54</u></u>

Liabilities & EquityAccounts Payable

Accounts Payable	133,402.55
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<u>Total Accounts Payable</u>	<u>133,402.55</u>
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Liability

Parks Authority Contribution	54,702.29
Prepaid Assessments	3,013.06

<u>Total Liability</u>	<u>57,715.35</u>
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Current Income

Net Income	188,423.41
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<u>Total Current Income</u>	<u>188,423.41</u>
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Equity

Retained Earnings	225,315.23
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<u>Total Equity</u>	<u>225,315.23</u>	
<i>Total Liabilities & Equity</i>		<u><u>604,856.54</u></u>

ACCEPTED
03/19/2009