

CPN Master Association
Unaudited Income Statement
Posted 02/01/09 00:00 AND 02/28/09 23:59

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4201	Transfer Fees	0.00	0.00%	875.00	0.14%
4203	Legal / Collection Fees	0.00	0.00%	75.00	0.01%
4205	Admin Collection	60.00	0.30%	70.00	0.01%
Total Administrative		60.00	0.30%	1,020.00	0.16%
Assessment Revenue					
4000	Assessments	161.89	0.80%	618,801.89	96.73%
4208	Interest Charges	2,416.11	11.96%	2,396.67	0.37%
4980	Late Fees	17,300.00	85.61%	17,200.00	2.69%
Total Assessment Revenue		19,878.00	98.36%	638,398.56	99.79%
Other Revenue					
7010	Interest Income	270.74	1.34%	321.69	0.05%
Total Other Revenue		270.74	1.34%	321.69	0.05%
Total Income		20,208.74	100.00%	639,740.25	100.00%
<u>Expense</u>					
Administrative					
6215	Bad Check Fees	70.00	0.71%	90.00	0.02%
6225	Filing Fees	21.00	0.21%	21.00	0.00%
6230	Insurance	955.41	9.69%	1,910.82	0.42%
6245	Legal Fees (General)	1,097.50	11.13%	1,377.50	0.31%
6250	Management Services	5,000.00	50.72%	10,000.00	2.22%
6260	Postage / Delivery	37.72	0.38%	594.47	0.13%
6280	Storage	34.00	0.34%	68.00	0.02%
Total Administrative		7,215.63	73.19%	14,061.79	3.12%
Communication					
6405	Newspaper - Commissions	0.00	0.00%	953.75	0.21%
6460	Website	2,530.01	25.66%	3,139.98	0.70%
Total Communication		2,530.01	25.66%	4,093.73	0.91%
Parks					
6105	Parks Authority Contribution	113.32	1.15%	433,161.32	95.98%
Total Parks		113.32	1.15%	433,161.32	95.98%
Total Expense		9,858.96	100.00%	451,316.84	100.00%
Net Income		10,349.78		188,423.41	

CPN Master Association Budget Comparison

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	0.00	0.00	0.00	875.00	0.00	875.00
Legal / Collection Fees	0.00	0.00	0.00	75.00	0.00	75.00
Admin Collection	60.00	0.00	60.00	70.00	0.00	70.00
TOTAL Administrative	60.00	0.00	60.00	1,020.00	0.00	1,020.00
<u>Assessment Revenue</u>						
Assessments	161.89	0.00	161.89	618,801.89	618,640.00	161.89
Interest Charges	2,416.11	0.00	2,416.11	2,396.67	0.00	2,396.67
Late Fees	17,300.00	0.00	17,300.00	17,200.00	0.00	17,200.00
TOTAL Assessment Revenue	19,878.00	0.00	19,878.00	638,398.56	618,640.00	19,758.56
<u>Other Revenue</u>						
Interest Income	270.74	0.00	270.74	321.69	0.00	321.69
TOTAL Other Revenue	270.74	0.00	270.74	321.69	0.00	321.69
<u>Social Events</u>						
Social Event Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Social Events	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	20,208.74	0.00	20,208.74	639,740.25	618,640.00	21,100.25
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	0.00	0.00	0.00
Bad Check Fees	70.00	42.00	28.00	90.00	84.00	6.00
Filing Fees	21.00	0.00	21.00	21.00	0.00	21.00
Insurance	955.41	917.00	38.41	1,910.82	1,834.00	76.82
Legal Fees (Collection)	0.00	417.00	(417.00)	0.00	834.00	(834.00)
Legal Fees (General)	1,097.50	1,667.00	(569.50)	1,377.50	3,334.00	(1,956.50)
Management Services	5,000.00	5,000.00	0.00	10,000.00	10,000.00	0.00
Meeting Expenses	0.00	21.00	(21.00)	0.00	42.00	(42.00)
Postage / Delivery	37.72	225.00	(187.28)	594.47	450.00	144.47
Storage	34.00	0.00	34.00	68.00	0.00	68.00
Miscellaneous Admin	0.00	83.00	(83.00)	0.00	166.00	(166.00)
TOTAL Administrative	7,215.63	8,372.00	(1,156.37)	14,061.79	16,744.00	(2,682.21)
<u>Communication</u>						
Newspaper - Commissions	0.00	0.00	0.00	953.75	0.00	953.75
Newspaper - Printing	0.00	1,150.00	(1,150.00)	0.00	2,300.00	(2,300.00)
Newspaper - Postage	0.00	735.00	(735.00)	0.00	1,470.00	(1,470.00)
Newspaper - Publishing	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)
Website	2,530.01	833.00	1,697.01	3,139.98	1,666.00	1,473.98
Editing Services	0.00	525.00	(525.00)	0.00	1,050.00	(1,050.00)
TOTAL Communication	2,530.01	3,743.00	(1,212.99)	4,093.73	7,486.00	(3,392.27)
<u>Other Expense</u>						
Contingency	0.00	1,742.82	(1,742.82)	0.00	3,485.64	(3,485.64)
Bad Debt	0.00	625.00	(625.00)	0.00	1,250.00	(1,250.00)

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	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Other Expense	0.00	2,367.82	(2,367.82)	0.00	4,735.64	(4,735.64)
<u>Parks</u>						
Parks Authority Contribution	113.32	0.00	113.32	433,161.32	433,048.00	113.32
TOTAL Parks	113.32	0.00	113.32	433,161.32	433,048.00	113.32
<u>Social Events</u>						
Social Events	0.00	1,183.00	(1,183.00)	0.00	2,366.00	(2,366.00)
TOTAL Social Events	0.00	1,183.00	(1,183.00)	0.00	2,366.00	(2,366.00)
TOTAL EXPENSES	9,858.96	15,665.82	(5,806.86)	451,316.84	464,379.64	(13,062.80)
Excess Revenue / Expense	10,349.78	(15,665.82)	26,015.60	188,423.41	154,260.36	34,163.05