

CPN Master Association
Unaudited Income Statement
Posted 01/01/09 00:00 AND 01/31/09 23:59

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4201	Transfer Fees	875.00	0.14%	875.00	0.14%
4203	Legal / Collection Fees	75.00	0.01%	75.00	0.01%
4205	Admin Collection	10.00	0.00%	10.00	0.00%
Total Administrative		960.00	0.15%	960.00	0.15%
Assessment Revenue					
4000	Assessments	618,640.00	99.86%	618,640.00	99.86%
4208	Interest Charges	(19.44)	0.00%	(19.44)	0.00%
4980	Late Fees	(100.00)	-0.02%	(100.00)	-0.02%
Total Assessment Revenue		618,520.56	99.84%	618,520.56	99.84%
Other Revenue					
7010	Interest Income	50.95	0.01%	50.95	0.01%
Total Other Revenue		50.95	0.01%	50.95	0.01%
Total Income		619,531.51	100.00%	619,531.51	100.00%
<u>Expense</u>					
Administrative					
6215	Bad Check Fees	20.00	0.00%	20.00	0.00%
6230	Insurance	955.41	0.22%	955.41	0.22%
6245	Legal Fees (General)	280.00	0.06%	280.00	0.06%
6250	Management Services	5,000.00	1.13%	5,000.00	1.13%
6260	Postage / Delivery	556.75	0.13%	556.75	0.13%
6280	Storage	34.00	0.01%	34.00	0.01%
Total Administrative		6,846.16	1.55%	6,846.16	1.55%
Communication					
6405	Newspaper - Commissions	953.75	0.22%	953.75	0.22%
6460	Website	609.97	0.14%	609.97	0.14%
Total Communication		1,563.72	0.35%	1,563.72	0.35%
Parks					
6105	Parks Authority Contribution	433,048.00	98.09%	433,048.00	98.09%
Total Parks		433,048.00	98.09%	433,048.00	98.09%
Total Expense		441,457.88	100.00%	441,457.88	100.00%
Net Income		178,073.63		178,073.63	

CPN Master Association Budget Comparison

Posted 01/01/09 00:00 AND 01/31/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	875.00	0.00	875.00	875.00	0.00	875.00
Legal / Collection Fees	75.00	0.00	75.00	75.00	0.00	75.00
Admin Collection	10.00	0.00	10.00	10.00	0.00	10.00
TOTAL Administrative	960.00	0.00	960.00	960.00	0.00	960.00
<u>Assessment Revenue</u>						
Assessments	618,640.00	618,640.00	0.00	618,640.00	618,640.00	0.00
Interest Charges	(19.44)	0.00	(19.44)	(19.44)	0.00	(19.44)
Late Fees	(100.00)	0.00	(100.00)	(100.00)	0.00	(100.00)
TOTAL Assessment Revenue	618,520.56	618,640.00	(119.44)	618,520.56	618,640.00	(119.44)
<u>Other Revenue</u>						
Interest Income	50.95	0.00	50.95	50.95	0.00	50.95
TOTAL Other Revenue	50.95	0.00	50.95	50.95	0.00	50.95
<u>Social Events</u>						
Social Event Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Social Events	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL REVENUES	619,531.51	618,640.00	891.51	619,531.51	618,640.00	891.51
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	0.00	0.00	0.00
Bad Check Fees	20.00	42.00	(22.00)	20.00	42.00	(22.00)
Insurance	955.41	917.00	38.41	955.41	917.00	38.41
Legal Fees (Collection)	0.00	417.00	(417.00)	0.00	417.00	(417.00)
Legal Fees (General)	280.00	1,667.00	(1,387.00)	280.00	1,667.00	(1,387.00)
Management Services	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00
Meeting Expenses	0.00	21.00	(21.00)	0.00	21.00	(21.00)
Postage / Delivery	556.75	225.00	331.75	556.75	225.00	331.75
Storage	34.00	0.00	34.00	34.00	0.00	34.00
Miscellaneous Admin	0.00	83.00	(83.00)	0.00	83.00	(83.00)
TOTAL Administrative	6,846.16	8,372.00	(1,525.84)	6,846.16	8,372.00	(1,525.84)
<u>Communication</u>						
Newspaper - Commissions	953.75	0.00	953.75	953.75	0.00	953.75
Newspaper - Printing	0.00	1,150.00	(1,150.00)	0.00	1,150.00	(1,150.00)
Newspaper - Postage	0.00	735.00	(735.00)	0.00	735.00	(735.00)
Newspaper - Publishing	0.00	500.00	(500.00)	0.00	500.00	(500.00)
Website	609.97	833.00	(223.03)	609.97	833.00	(223.03)
Editing Services	0.00	525.00	(525.00)	0.00	525.00	(525.00)
TOTAL Communication	1,563.72	3,743.00	(2,179.28)	1,563.72	3,743.00	(2,179.28)
<u>Other Expense</u>						
Contingency	0.00	1,742.82	(1,742.82)	0.00	1,742.82	(1,742.82)
Bad Debt	0.00	625.00	(625.00)	0.00	625.00	(625.00)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00

CPN Master Association

Budget Comparison

Posted 01/01/09 00:00 AND 01/31/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
TOTAL Other Expense	0.00	2,367.82	(2,367.82)	0.00	2,367.82	(2,367.82)
<u>Parks</u>						
Parks Authority Contribution	433,048.00	433,048.00	0.00	433,048.00	433,048.00	0.00
TOTAL Parks	433,048.00	433,048.00	0.00	433,048.00	433,048.00	0.00
<u>Social Events</u>						
Social Events	0.00	1,183.00	(1,183.00)	0.00	1,183.00	(1,183.00)
TOTAL Social Events	0.00	1,183.00	(1,183.00)	0.00	1,183.00	(1,183.00)
TOTAL EXPENSES	441,457.88	448,713.82	(7,255.94)	441,457.88	448,713.82	(7,255.94)
Excess Revenue / Expense	178,073.63	169,926.18	8,147.45	178,073.63	169,926.18	8,147.45