

CPN Master Association

Unaudited Balance Sheet

Posted 03/31/2009

AssetsBank

Checking - CAB	16,389.42
MM - Colo Cap	1,571.92
MM - CR Bank	3,917.67
Money Market - CAB	150,442.68

<u>Total Bank</u>	<u>172,321.69</u>
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Accounts Receivable

A/R Assessments	49,969.65
A/R Assessments (HP)	30,637.50
A/R Admin Collection	338.62
A/R Interest	2,744.41
A/R Late Fees	11,932.21
A/R Legal / Collection Fees	1,491.00
City of CPN Election (5)	2,831.11
CPNPC Pre Incorporation (1)	174,868.51
City of CPN Additional Expenses (4)	5,231.61

<u>Total Accounts Receivable</u>	<u>280,044.62</u>
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Fixed Assets

Software	2,816.60
Software - Depreciation	(2,448.65)
Equipment	1,676.72
Equipment - Depreciation	(335.34)

<u>Total Fixed Assets</u>	<u>1,709.33</u>
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Other Receivable

A/R Communications	1,195.00
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<u>Total Other Receivable</u>	<u>1,195.00</u>
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Prepaid

Prepaid Insurance	5,191.14
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<u>Total Prepaid</u>	<u>5,191.14</u>
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Total Assets

<u><u>460,461.78</u></u>

Liabilities & EquityAccounts Payable

Accounts Payable	3,125.16
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<u>Total Accounts Payable</u>	<u>3,125.16</u>
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Liability

Parks Authority Contribution	54,702.29
Prepaid Assessments	891.25
Library Pledge	2,500.00

<u>Total Liability</u>	<u>58,093.54</u>
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Current Income

Net Income	174,715.35
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<u>Total Current Income</u>	<u>174,715.35</u>
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Equity

Retained Earnings	224,527.73
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<u>Total Equity</u>	<u>224,527.73</u>
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Total Liabilities & Equity

460,461.78

ACCEPTED
04/15/2009