

CPN Master Association
Unaudited Income Statement
Posted 03/01/09 00:00 AND 03/31/09 23:59

| | | Month to Date | % | Year to Date | % |
|---------------------------------|-------------------------|-----------------|----------------|-------------------|----------------|
| Operating | | | | | |
| <u>Income</u> | | | | | |
| Administrative | | | | | |
| 4201 | Transfer Fees | 0.00 | 0.00% | 875.00 | 0.14% |
| 4203 | Legal / Collection Fees | 0.00 | 0.00% | 75.00 | 0.01% |
| 4205 | Admin Collection | 80.00 | 5.74% | 150.00 | 0.02% |
| Total Administrative | | 80.00 | 5.74% | 1,100.00 | 0.17% |
| Assessment Revenue | | | | | |
| 4000 | Assessments | 0.00 | 0.00% | 618,801.89 | 96.52% |
| 4208 | Interest Charges | 780.20 | 56.02% | 3,176.87 | 0.50% |
| 4980 | Late Fees | 250.00 | 17.95% | 17,450.00 | 2.72% |
| Total Assessment Revenue | | 1,030.20 | 73.98% | 639,428.76 | 99.73% |
| Communication | | | | | |
| 4301 | Newsletter Advertising | 30.00 | 2.15% | 30.00 | 0.00% |
| Total Communication | | 30.00 | 2.15% | 30.00 | 0.00% |
| Other Revenue | | | | | |
| 7010 | Interest Income | 252.40 | 18.12% | 574.09 | 0.09% |
| Total Other Revenue | | 252.40 | 18.12% | 574.09 | 0.09% |
| Total Income | | 1,392.60 | 100.00% | 641,132.85 | 100.00% |
| <u>Expense</u> | | | | | |
| Administrative | | | | | |
| 6215 | Bad Check Fees | 30.00 | 0.20% | 120.00 | 0.03% |
| 6225 | Filing Fees | 0.00 | 0.00% | 21.00 | 0.00% |
| 6230 | Insurance | 955.41 | 6.33% | 2,866.23 | 0.61% |
| 6245 | Legal Fees (General) | 0.00 | 0.00% | 1,377.50 | 0.30% |
| 6250 | Management Services | 4,990.00 | 33.04% | 14,990.00 | 3.21% |
| 6260 | Postage / Delivery | 146.08 | 0.97% | 740.55 | 0.16% |
| 6280 | Storage | 34.00 | 0.23% | 102.00 | 0.02% |
| Total Administrative | | 6,155.49 | 40.76% | 20,217.28 | 4.33% |
| Communication | | | | | |
| 6405 | Newspaper - Commissions | 0.00 | 0.00% | 953.75 | 0.20% |
| 6430 | Newspaper - Publishing | 1,000.00 | 6.62% | 1,000.00 | 0.21% |
| 6460 | Website | 1,171.95 | 7.76% | 4,311.93 | 0.92% |
| Total Communication | | 2,171.95 | 14.38% | 6,265.68 | 1.34% |
| Community | | | | | |
| 6805 | Community Improvements | 2,500.00 | 16.56% | 2,500.00 | 0.54% |
| Total Community | | 2,500.00 | 16.56% | 2,500.00 | 0.54% |
| Other Expense | | | | | |
| 7000 | Bad Debt | 4,273.22 | 28.30% | 4,273.22 | 0.92% |

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| Total Other Expense | 4,273.22 | 28.30% | 4,273.22 | 0.92% |
| Parks | | | | |
| 6105 Parks Authority Contribution | 0.00 | 0.00% | 433,161.32 | 92.87% |
| Total Parks | 0.00 | 0.00% | 433,161.32 | 92.87% |
| Total Expense | 15,100.66 | 100.00% | 466,417.50 | 100.00% |
| Net Income | (13,708.06) | | 174,715.35 | |