

CPN Master Association

Unaudited Balance Sheet

Posted 11/30/2009

AssetsBank

Checking - CAB	1,056.51
MM - Colo Cap	1,573.49
MM - CR Bank	3,928.99
Money Market - CAB	121,715.86

<u>Total Bank</u>	<u>128,274.85</u>
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Accounts Receivable

A/R Assessments	23,471.86
A/R Admin Collection	161.08
A/R Interest	3,776.68
A/R Late Fees	4,753.51
A/R Legal / Collection Fees	3,027.00
City of CPN Election (5)	2,831.11
CPNPC Pre Incorporation (1)	174,868.51
City of CPN Additional Expenses (4)	5,231.61

<u>Total Accounts Receivable</u>	<u>218,121.36</u>
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Fixed Assets

Software	2,816.60
Software - Depreciation	(2,448.65)
Equipment	1,676.72
Equipment - Depreciation	(335.34)

<u>Total Fixed Assets</u>	<u>1,709.33</u>
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Prepaid

Prepaid Expenses	250.00
Prepaid Insurance	9,227.36

<u>Total Prepaid</u>	<u>9,477.36</u>
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<u>Total Assets</u>	<u>357,582.90</u>
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Liabilities & EquityAccounts Payable

Accounts Payable	9,488.04
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<u>Total Accounts Payable</u>	<u>9,488.04</u>
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Liability

Parks Authority Contribution	16,430.30
Prepaid Assessments	1,432.54

<u>Total Liability</u>	<u>17,862.84</u>
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Current Income

Net Income	105,704.29
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<u>Total Current Income</u>	<u>105,704.29</u>
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Equity

Retained Earnings	224,527.73
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<u>Total Equity</u>	<u>224,527.73</u>
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<u>Total Liabilities & Equity</u>	<u>357,582.90</u>
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CPN Master Association
Unaudited Income Statement
Posted 11/01/09 00:00 AND 11/30/09 23:59

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4201	Transfer Fees	0.00	0.00%	875.00	0.13%
4203	Legal / Collection Fees	11.00	1.91%	3,039.00	0.47%
4205	Admin Collection	0.00	0.00%	213.34	0.03%
Total Administrative		11.00	1.91%	4,127.34	0.63%
Assessment Revenue					
4000	Assessments	(45.29)	-7.87%	619,767.80	95.17%
4208	Interest Charges	328.19	57.02%	6,703.75	1.03%
4980	Late Fees	150.00	26.06%	18,050.00	2.77%
Total Assessment Revenue		432.90	75.21%	644,521.55	98.97%
Communication					
4301	Newsletter Advertising	0.00	0.00%	610.00	0.09%
Total Communication		0.00	0.00%	610.00	0.09%
Other Revenue					
4990	Miscellaneous	0.00	0.00%	90.96	0.01%
7010	Interest Income	131.71	22.88%	1,887.98	0.29%
Total Other Revenue		131.71	22.88%	1,978.94	0.30%
Total Income		575.61	100.00%	651,237.83	100.00%
<u>Expense</u>					
Administrative					
6210	Accounting	425.00	2.82%	925.00	0.17%
6215	Bad Check Fees	0.00	0.00%	130.00	0.02%
6220	Bank Charges	0.00	0.00%	(10.00)	0.00%
6225	Filing Fees	0.00	0.00%	21.00	0.00%
6230	Insurance	978.17	6.49%	10,568.01	1.94%
6240	Legal Fees (Collection)	11.00	0.07%	3,229.00	0.59%
6245	Legal Fees (General)	55.00	0.36%	4,540.00	0.83%
6250	Management Services	5,000.00	33.17%	55,000.00	10.08%
6252	Meeting Expenses	0.00	0.00%	117.00	0.02%
6260	Postage / Delivery	25.42	0.17%	1,093.81	0.20%
6280	Storage	36.00	0.24%	384.00	0.07%
Total Administrative		6,530.59	43.33%	75,997.82	13.93%
Communication					
6405	Newspaper - Commissions	0.00	0.00%	783.75	0.14%
6410	Newspaper - Printing	0.00	0.00%	3,379.55	0.62%
6420	Newspaper - Postage	0.00	0.00%	991.07	0.18%
6430	Newspaper - Publishing	0.00	0.00%	3,090.00	0.57%

CPN Master Association
Unaudited Income Statement
Posted 11/01/09 00:00 AND 11/30/09 23:59

		Month to Date	%	Year to Date	%
6460	Website	8,112.00	53.82%	19,227.88	3.52%
6475	Communications (Misc)	0.00	0.00%	3,000.00	0.55%
Total Communication		8,112.00	53.82%	30,472.25	5.59%
Community					
6805	Community Improvements	0.00	0.00%	2,800.00	0.51%
Total Community		0.00	0.00%	2,800.00	0.51%
Other Expense					
7000	Bad Debt	54.28	0.36%	7,078.14	1.30%
Total Other Expense		54.28	0.36%	7,078.14	1.30%
Parks					
6105	Parks Authority Contribution	0.00	0.00%	425,655.56	78.03%
Total Parks		0.00	0.00%	425,655.56	78.03%
Social Events					
6620	Garage Sale	0.00	0.00%	467.01	0.09%
6650	Winter Social Event(s)	375.00	2.49%	375.00	0.07%
6700	Social Events	0.00	0.00%	2,687.76	0.49%
Total Social Events		375.00	2.49%	3,529.77	0.65%
Total Expense		15,071.87	100.00%	545,533.54	100.00%
Net Income		(14,496.26)		105,704.29	

CPN Master Association

Budget Comparison

Posted 11/01/09 00:00 AND 11/30/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	0.00	0.00	0.00	875.00	0.00	875.00
Legal / Collection Fees	11.00	0.00	11.00	3,039.00	0.00	3,039.00
Admin Collection	0.00	0.00	0.00	213.34	0.00	213.34
TOTAL Administrative	11.00	0.00	11.00	4,127.34	0.00	4,127.34
<u>Assessment Revenue</u>						
Assessments	(45.29)	0.00	(45.29)	619,767.80	618,640.00	1,127.80
Interest Charges	328.19	0.00	328.19	6,703.75	0.00	6,703.75
Late Fees	150.00	0.00	150.00	18,050.00	0.00	18,050.00
TOTAL Assessment Revenue	432.90	0.00	432.90	644,521.55	618,640.00	25,881.55
<u>Communication</u>						
Newsletter Advertising	0.00	0.00	0.00	610.00	0.00	610.00
TOTAL Communication	0.00	0.00	0.00	610.00	0.00	610.00
<u>Other Revenue</u>						
Miscellaneous	0.00	0.00	0.00	90.96	0.00	90.96
Interest Income	131.71	0.00	131.71	1,887.98	0.00	1,887.98
TOTAL Other Revenue	131.71	0.00	131.71	1,978.94	0.00	1,978.94
<u>Social Events</u>						
Social Event Ticket Sales	0.00	0.00	0.00	0.00	2,850.00	(2,850.00)
TOTAL Social Events	0.00	0.00	0.00	0.00	2,850.00	(2,850.00)
TOTAL REVENUES	575.61	0.00	575.61	651,237.83	621,490.00	29,747.83
EXPENSES						
<u>Administrative</u>						
Accounting	425.00	0.00	425.00	925.00	2,585.00	(1,660.00)
Bad Check Fees	0.00	42.00	(42.00)	130.00	459.00	(329.00)
Bank Charges	0.00	0.00	0.00	(10.00)	0.00	(10.00)
Filing Fees	0.00	0.00	0.00	21.00	0.00	21.00
Insurance	978.17	917.00	61.17	10,568.01	10,084.00	484.01
Legal Fees (Collection)	11.00	417.00	(406.00)	3,229.00	4,584.00	(1,355.00)
Legal Fees (General)	55.00	1,667.00	(1,612.00)	4,540.00	18,334.00	(13,794.00)
Management Services	5,000.00	5,000.00	0.00	55,000.00	55,000.00	0.00
Meeting Expenses	0.00	21.00	(21.00)	117.00	229.50	(112.50)
Postage / Delivery	25.42	225.00	(199.58)	1,093.81	2,475.00	(1,381.19)
Storage	36.00	0.00	36.00	384.00	0.00	384.00
Miscellaneous Admin	0.00	83.00	(83.00)	0.00	913.00	(913.00)
TOTAL Administrative	6,530.59	8,372.00	(1,841.41)	75,997.82	94,663.50	(18,665.68)
<u>Communication</u>						
Newspaper - Commissions	0.00	0.00	0.00	783.75	0.00	783.75
Newspaper - Printing	0.00	1,150.00	(1,150.00)	3,379.55	12,650.00	(9,270.45)
Newspaper - Postage	0.00	735.00	(735.00)	991.07	8,085.00	(7,093.93)
Newspaper - Publishing	0.00	500.00	(500.00)	3,090.00	5,500.00	(2,410.00)
Website	8,112.00	833.00	7,279.00	19,227.88	9,163.00	10,064.88

CPN Master Association

Budget Comparison

Posted 11/01/09 00:00 AND 11/30/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Editing Services	0.00	525.00	(525.00)	0.00	5,775.00	(5,775.00)
Communications (Misc)	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL Communication	8,112.00	3,743.00	4,369.00	30,472.25	41,173.00	(10,700.75)
<u>Community</u>						
Community Improvements	0.00	0.00	0.00	2,800.00	0.00	2,800.00
TOTAL Community	0.00	0.00	0.00	2,800.00	0.00	2,800.00
<u>Other Expense</u>						
Contingency	0.00	1,742.82	(1,742.82)	0.00	19,170.99	(19,170.99)
Bad Debt	54.28	625.00	(570.72)	7,078.14	6,875.00	203.14
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Other Expense	54.28	2,367.82	(2,313.54)	7,078.14	26,045.99	(18,967.85)
<u>Parks</u>						
Parks Authority Contribution	0.00	0.00	0.00	425,655.56	433,048.00	(7,392.44)
TOTAL Parks	0.00	0.00	0.00	425,655.56	433,048.00	(7,392.44)
<u>Social Events</u>						
Garage Sale	0.00	0.00	0.00	467.01	0.00	467.01
Winter Social Event(s)	375.00	0.00	375.00	375.00	0.00	375.00
Social Events	0.00	1,183.00	(1,183.00)	2,687.76	13,013.00	(10,325.24)
TOTAL Social Events	375.00	1,183.00	(808.00)	3,529.77	13,013.00	(9,483.23)
TOTAL EXPENSES	15,071.87	15,665.82	(593.95)	545,533.54	607,943.49	(62,409.95)
Excess Revenue / Expense	(14,496.26)	(15,665.82)	1,169.56	105,704.29	13,546.51	92,157.78

Budget Comparison

Thursday, December 17, 2009

12:18

Posted 11/01/09 00:00 AND 11/30/09 23:59

CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Administrative</u>	<u>GL Code</u>						
Transfer Fees	4201	0.00	0.00	875.00	0.00	0.00	(875.00)
Legal /	4203	11.00	0.00	3,039.00	0.00	0.00	(3,039.00)
Admin Collection	4205	0.00	0.00	213.34	0.00	0.00	(213.34)
Total Administrative		11.00	0.00	4,127.34	0.00	0.00	(4,127.34)
<u>Assessment Revenue</u>	<u>GL Code</u>						
Assessments	4000	(45.29)	0.00	619,767.80	618,640.00	618,640.00	(1,127.80)
Interest Charges	4208	328.19	0.00	6,703.75	0.00	0.00	(6,703.75)
Late Fees	4980	150.00	0.00	18,050.00	0.00	0.00	(18,050.00)
Total Assessment Revenue		432.90	0.00	644,521.55	618,640.00	618,640.00	(25,881.55)
<u>Communication</u>	<u>GL Code</u>						
Newsletter	4301	0.00	0.00	610.00	0.00	0.00	(610.00)
Total Communication		0.00	0.00	610.00	0.00	0.00	(610.00)
<u>Other Revenue</u>	<u>GL Code</u>						
Miscellaneous	4990	0.00	0.00	90.96	0.00	0.00	(90.96)
Interest Income	7010	131.71	0.00	1,887.98	0.00	0.00	(1,887.98)
Total Other Revenue		131.71	0.00	1,978.94	0.00	0.00	(1,978.94)
<u>Social Events</u>	<u>GL Code</u>						
Social Event	4403	0.00	0.00	0.00	2,850.00	5,700.00	5,700.00
Total Social Events		0.00	0.00	0.00	2,850.00	5,700.00	5,700.00
Total Income		575.61	0.00	651,237.83	621,490.00	624,340.00	(26,897.83)
Expense							
<u>Administrative</u>	<u>GL Code</u>						
Accounting	6210	425.00	0.00	925.00	2,585.00	2,585.00	1,660.00
Bad Check Fees	6215	0.00	42.00	130.00	459.00	500.00	370.00
Bank Charges	6220	0.00	0.00	(10.00)	0.00	0.00	10.00
Filing Fees	6225	0.00	0.00	21.00	0.00	0.00	(21.00)
Insurance	6230	978.17	917.00	10,568.01	10,084.00	11,000.00	431.99
Legal Fees	6240	11.00	417.00	3,229.00	4,584.00	5,000.00	1,771.00
Legal Fees	6245	55.00	1,667.00	4,540.00	18,334.00	20,000.00	15,460.00

Budget Comparison

Posted 11/01/09 00:00 AND 11/30/09 23:59

Thursday, December 17, 2009

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CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Management	6250	5,000.00	5,000.00	55,000.00	55,000.00	60,000.00	5,000.00
Meeting	6252	0.00	21.00	117.00	229.50	250.00	133.00
Postage /	6260	25.42	225.00	1,093.81	2,475.00	2,700.00	1,606.19
Storage	6280	36.00	0.00	384.00	0.00	0.00	(384.00)
Miscellaneous	6299	0.00	83.00	0.00	913.00	1,000.00	1,000.00
Total Administrative		6,530.59	8,372.00	75,997.82	94,663.50	103,035.00	27,037.18
Communication	GL Code						
Newspaper -	6405	0.00	0.00	783.75	0.00	0.00	(783.75)
Newspaper -	6410	0.00	1,150.00	3,379.55	12,650.00	13,800.00	10,420.45
Newspaper -	6420	0.00	735.00	991.07	8,085.00	8,820.00	7,828.93
Newspaper -	6430	0.00	500.00	3,090.00	5,500.00	6,000.00	2,910.00
Website	6460	8,112.00	833.00	19,227.88	9,163.00	10,000.00	(9,227.88)
Editing Services	6470	0.00	525.00	0.00	5,775.00	6,300.00	6,300.00
Communications	6475	0.00	0.00	3,000.00	0.00	0.00	(3,000.00)
Total Communication		8,112.00	3,743.00	30,472.25	41,173.00	44,920.00	14,447.75
Community	GL Code						
Community	6805	0.00	0.00	2,800.00	0.00	0.00	(2,800.00)
Total Community		0.00	0.00	2,800.00	0.00	0.00	(2,800.00)
Other Expense	GL Code						
Contingency	6999	0.00	1,742.82	0.00	19,170.99	20,913.80	20,913.80
Bad Debt	7000	54.28	625.00	7,078.14	6,875.00	7,500.00	421.86
Depreciation	8015	0.00	0.00	0.00	0.00	705.00	705.00
Total Other Expense		54.28	2,367.82	7,078.14	26,045.99	29,118.80	22,040.66
Parks	GL Code						
Parks Authority	6105	0.00	0.00	425,655.56	433,048.00	433,048.00	7,392.44
Total Parks		0.00	0.00	425,655.56	433,048.00	433,048.00	7,392.44
Social Events	GL Code						
Garage Sale	6620	0.00	0.00	467.01	0.00	0.00	(467.01)
Winter Social	6650	375.00	0.00	375.00	0.00	0.00	(375.00)
Social Events	6700	0.00	1,183.00	2,687.76	13,013.00	14,200.00	11,512.24
Total Social Events		375.00	1,183.00	3,529.77	13,013.00	14,200.00	10,670.23
Total Expense		15,071.87	15,665.82	545,533.54	607,943.49	624,321.80	78,788.26

Budget Comparison

Posted 11/01/09 00:00 AND 11/30/09 23:59

Thursday, December 17, 2009

12:18

CPN Master Association

Operating

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Excess Revenue / Expense	(14,496.26)	(15,665.82)	105,704.29	13,546.51	18.20	105,686.09