

CPN Master Association

Unaudited Balance Sheet

Posted 10/31/2009

AssetsBank

Checking - CAB	5,224.15
MM - Colo Cap	1,573.29
MM - CR Bank	3,928.02
Money Market - CAB	121,585.88

<u>Total Bank</u>	<u>132,311.34</u>
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Accounts Receivable

A/R Assessments	24,711.91
A/R Admin Collection	207.04
A/R Interest	3,747.27
A/R Late Fees	5,100.00
A/R Legal / Collection Fees	3,267.00
City of CPN Election (5)	2,831.11
CPNPC Pre Incorporation (1)	174,868.51
City of CPN Additional Expenses (4)	5,231.61

<u>Total Accounts Receivable</u>	<u>219,964.45</u>
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Fixed Assets

Software	2,816.60
Software - Depreciation	(2,448.65)
Equipment	1,676.72
Equipment - Depreciation	(335.34)

<u>Total Fixed Assets</u>	<u>1,709.33</u>
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Prepaid

Prepaid Expenses	250.00
Prepaid Insurance	10,205.53

<u>Total Prepaid</u>	<u>10,455.53</u>
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<u>Total Assets</u>	<u>364,440.65</u>
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Liabilities & EquityAccounts Payable

Accounts Payable	1,562.14
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<u>Total Accounts Payable</u>	<u>1,562.14</u>
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Liability

Parks Authority Contribution	17,298.34
Prepaid Assessments	851.89

<u>Total Liability</u>	<u>18,150.23</u>
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Current Income

Net Income	120,200.55
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<u>Total Current Income</u>	<u>120,200.55</u>
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Equity

Retained Earnings	224,527.73
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<u>Total Equity</u>	<u>224,527.73</u>
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<u>Total Liabilities & Equity</u>	<u>364,440.65</u>
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CPN Master Association
Unaudited Income Statement
Posted 10/01/09 00:00 AND 10/31/09 23:59

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4201	Transfer Fees	0.00	0.00%	875.00	0.13%
4203	Legal / Collection Fees	0.00	0.00%	3,028.00	0.47%
4205	Admin Collection	20.00	2.85%	213.34	0.03%
Total Administrative		20.00	2.85%	4,116.34	0.63%
Assessment Revenue					
4000	Assessments	54.67	7.80%	619,813.09	95.26%
4208	Interest Charges	385.98	55.07%	6,375.56	0.98%
4980	Late Fees	100.00	14.27%	17,900.00	2.75%
Total Assessment Revenue		540.65	77.14%	644,088.65	98.99%
Communication					
4301	Newsletter Advertising	0.00	0.00%	610.00	0.09%
Total Communication		0.00	0.00%	610.00	0.09%
Other Revenue					
4990	Miscellaneous	0.00	0.00%	90.96	0.01%
7010	Interest Income	140.25	20.01%	1,756.27	0.27%
Total Other Revenue		140.25	20.01%	1,847.23	0.28%
Total Income		700.90	100.00%	650,662.22	100.00%
<u>Expense</u>					
Administrative					
6210	Accounting	0.00	0.00%	500.00	0.09%
6215	Bad Check Fees	10.00	2.21%	130.00	0.02%
6220	Bank Charges	0.00	0.00%	(10.00)	0.00%
6225	Filing Fees	0.00	0.00%	21.00	0.00%
6230	Insurance	978.17	216.45%	9,589.84	1.81%
6240	Legal Fees (Collection)	0.00	0.00%	3,218.00	0.61%
6245	Legal Fees (General)	0.00	0.00%	4,485.00	0.85%
6250	Management Services	5,000.00	1106.41	50,000.00	9.43%
6252	Meeting Expenses	117.00	25.89%	117.00	0.02%
6260	Postage / Delivery	26.20	5.80%	1,068.39	0.20%
6280	Storage	36.00	7.97%	348.00	0.07%
Total Administrative		6,167.37	1364.73	69,467.23	13.10%
Communication					
6405	Newspaper - Commissions	(170.00)	-37.62%	783.75	0.15%
6410	Newspaper - Printing	931.45	206.11%	3,379.55	0.64%
6420	Newspaper - Postage	180.69	39.98%	991.07	0.19%
6430	Newspaper - Publishing	0.00	0.00%	3,090.00	0.58%

CPN Master Association
Unaudited Income Statement
Posted 10/01/09 00:00 AND 10/31/09 23:59

		Month to Date	%	Year to Date	%
6460	Website	771.95	170.82%	11,115.88	2.10%
6475	Communications (Misc)	0.00	0.00%	3,000.00	0.57%
Total Communication		1,714.09	379.30%	22,360.25	4.22%
Community					
6805	Community Improvements	0.00	0.00%	2,800.00	0.53%
Total Community		0.00	0.00%	2,800.00	0.53%
Other Expense					
7000	Bad Debt	42.88	9.49%	7,023.86	1.32%
Total Other Expense		42.88	9.49%	7,023.86	1.32%
Parks					
6105	Parks Authority Contribution	(8,039.06)	-	425,655.56	80.24%
Total Parks		(8,039.06)	-	425,655.56	80.24%
Social Events					
6620	Garage Sale	0.00	0.00%	467.01	0.09%
6700	Social Events	566.63	125.39%	2,687.76	0.51%
Total Social Events		566.63	125.39%	3,154.77	0.59%
Total Expense		451.91	100.00%	530,461.67	100.00%
Net Income		248.99		120,200.55	

CPN Master Association

Budget Comparison

Posted 10/01/09 00:00 AND 10/31/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Transfer Fees	0.00	0.00	0.00	875.00	0.00	875.00
Legal / Collection Fees	0.00	0.00	0.00	3,028.00	0.00	3,028.00
Admin Collection	20.00	0.00	20.00	213.34	0.00	213.34
TOTAL Administrative	20.00	0.00	20.00	4,116.34	0.00	4,116.34
<u>Assessment Revenue</u>						
Assessments	54.67	0.00	54.67	619,813.09	618,640.00	1,173.09
Interest Charges	385.98	0.00	385.98	6,375.56	0.00	6,375.56
Late Fees	100.00	0.00	100.00	17,900.00	0.00	17,900.00
TOTAL Assessment Revenue	540.65	0.00	540.65	644,088.65	618,640.00	25,448.65
<u>Communication</u>						
Newsletter Advertising	0.00	0.00	0.00	610.00	0.00	610.00
TOTAL Communication	0.00	0.00	0.00	610.00	0.00	610.00
<u>Other Revenue</u>						
Miscellaneous	0.00	0.00	0.00	90.96	0.00	90.96
Interest Income	140.25	0.00	140.25	1,756.27	0.00	1,756.27
TOTAL Other Revenue	140.25	0.00	140.25	1,847.23	0.00	1,847.23
<u>Social Events</u>						
Social Event Ticket Sales	0.00	0.00	0.00	0.00	2,850.00	(2,850.00)
TOTAL Social Events	0.00	0.00	0.00	0.00	2,850.00	(2,850.00)
TOTAL REVENUES	700.90	0.00	700.90	650,662.22	621,490.00	29,172.22
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	0.00	0.00	500.00	2,585.00	(2,085.00)
Bad Check Fees	10.00	42.00	(32.00)	130.00	417.00	(287.00)
Bank Charges	0.00	0.00	0.00	(10.00)	0.00	(10.00)
Filing Fees	0.00	0.00	0.00	21.00	0.00	21.00
Insurance	978.17	917.00	61.17	9,589.84	9,167.00	422.84
Legal Fees (Collection)	0.00	417.00	(417.00)	3,218.00	4,167.00	(949.00)
Legal Fees (General)	0.00	1,667.00	(1,667.00)	4,485.00	16,667.00	(12,182.00)
Management Services	5,000.00	5,000.00	0.00	50,000.00	50,000.00	0.00
Meeting Expenses	117.00	21.00	96.00	117.00	208.50	(91.50)
Postage / Delivery	26.20	225.00	(198.80)	1,068.39	2,250.00	(1,181.61)
Storage	36.00	0.00	36.00	348.00	0.00	348.00
Miscellaneous Admin	0.00	83.00	(83.00)	0.00	830.00	(830.00)
TOTAL Administrative	6,167.37	8,372.00	(2,204.63)	69,467.23	86,291.50	(16,824.27)
<u>Communication</u>						
Newspaper - Commissions	(170.00)	0.00	(170.00)	783.75	0.00	783.75
Newspaper - Printing	931.45	1,150.00	(218.55)	3,379.55	11,500.00	(8,120.45)
Newspaper - Postage	180.69	735.00	(554.31)	991.07	7,350.00	(6,358.93)
Newspaper - Publishing	0.00	500.00	(500.00)	3,090.00	5,000.00	(1,910.00)
Website	771.95	833.00	(61.05)	11,115.88	8,330.00	2,785.88

CPN Master Association

Budget Comparison

Posted 10/01/09 00:00 AND 10/31/09 23:59

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Editing Services	0.00	525.00	(525.00)	0.00	5,250.00	(5,250.00)
Communications (Misc)	0.00	0.00	0.00	3,000.00	0.00	3,000.00
TOTAL Communication	1,714.09	3,743.00	(2,028.91)	22,360.25	37,430.00	(15,069.75)
<u>Community</u>						
Community Improvements	0.00	0.00	0.00	2,800.00	0.00	2,800.00
TOTAL Community	0.00	0.00	0.00	2,800.00	0.00	2,800.00
<u>Other Expense</u>						
Contingency	0.00	1,742.82	(1,742.82)	0.00	17,428.17	(17,428.17)
Bad Debt	42.88	625.00	(582.12)	7,023.86	6,250.00	773.86
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Other Expense	42.88	2,367.82	(2,324.94)	7,023.86	23,678.17	(16,654.31)
<u>Parks</u>						
Parks Authority Contribution	(8,039.06)	0.00	(8,039.06)	425,655.56	433,048.00	(7,392.44)
TOTAL Parks	(8,039.06)	0.00	(8,039.06)	425,655.56	433,048.00	(7,392.44)
<u>Social Events</u>						
Garage Sale	0.00	0.00	0.00	467.01	0.00	467.01
Social Events	566.63	1,183.00	(616.37)	2,687.76	11,830.00	(9,142.24)
TOTAL Social Events	566.63	1,183.00	(616.37)	3,154.77	11,830.00	(8,675.23)
TOTAL EXPENSES	451.91	15,665.82	(15,213.91)	530,461.67	592,277.67	(61,816.00)
Excess Revenue / Expense	248.99	(15,665.82)	15,914.81	120,200.55	29,212.33	90,988.22

Budget Comparison

Sunday, November 15, 2009

13:28

Posted 10/01/09 00:00 AND 10/31/09 23:59

CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Administrative</u>	<u>GL Code</u>						
Transfer Fees	4201	0.00	0.00	875.00	0.00	0.00	(875.00)
Legal /	4203	0.00	0.00	3,028.00	0.00	0.00	(3,028.00)
Admin Collection	4205	20.00	0.00	213.34	0.00	0.00	(213.34)
Total Administrative		20.00	0.00	4,116.34	0.00	0.00	(4,116.34)
<u>Assessment Revenue</u>	<u>GL Code</u>						
Assessments	4000	54.67	0.00	619,813.09	618,640.00	618,640.00	(1,173.09)
Interest Charges	4208	385.98	0.00	6,375.56	0.00	0.00	(6,375.56)
Late Fees	4980	100.00	0.00	17,900.00	0.00	0.00	(17,900.00)
Total Assessment Revenue		540.65	0.00	644,088.65	618,640.00	618,640.00	(25,448.65)
<u>Communication</u>	<u>GL Code</u>						
Newsletter	4301	0.00	0.00	610.00	0.00	0.00	(610.00)
Total Communication		0.00	0.00	610.00	0.00	0.00	(610.00)
<u>Other Revenue</u>	<u>GL Code</u>						
Miscellaneous	4990	0.00	0.00	90.96	0.00	0.00	(90.96)
Interest Income	7010	140.25	0.00	1,756.27	0.00	0.00	(1,756.27)
Total Other Revenue		140.25	0.00	1,847.23	0.00	0.00	(1,847.23)
<u>Social Events</u>	<u>GL Code</u>						
Social Event	4403	0.00	0.00	0.00	2,850.00	5,700.00	5,700.00
Total Social Events		0.00	0.00	0.00	2,850.00	5,700.00	5,700.00
Total Income		700.90	0.00	650,662.22	621,490.00	624,340.00	(26,322.22)
Expense							
<u>Administrative</u>	<u>GL Code</u>						
Accounting	6210	0.00	0.00	500.00	2,585.00	2,585.00	2,085.00
Bad Check Fees	6215	10.00	42.00	130.00	417.00	500.00	370.00
Bank Charges	6220	0.00	0.00	(10.00)	0.00	0.00	10.00
Filing Fees	6225	0.00	0.00	21.00	0.00	0.00	(21.00)
Insurance	6230	978.17	917.00	9,589.84	9,167.00	11,000.00	1,410.16
Legal Fees	6240	0.00	417.00	3,218.00	4,167.00	5,000.00	1,782.00
Legal Fees	6245	0.00	1,667.00	4,485.00	16,667.00	20,000.00	15,515.00

Budget Comparison

Posted 10/01/09 00:00 AND 10/31/09 23:59

Sunday, November 15, 2009

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CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Management	6250	5,000.00	5,000.00	50,000.00	50,000.00	60,000.00	10,000.00
Meeting	6252	117.00	21.00	117.00	208.50	250.00	133.00
Postage /	6260	26.20	225.00	1,068.39	2,250.00	2,700.00	1,631.61
Storage	6280	36.00	0.00	348.00	0.00	0.00	(348.00)
Miscellaneous	6299	0.00	83.00	0.00	830.00	1,000.00	1,000.00
Total Administrative		6,167.37	8,372.00	69,467.23	86,291.50	103,035.00	33,567.77
Communication	GL Code						
Newspaper -	6405	(170.00)	0.00	783.75	0.00	0.00	(783.75)
Newspaper -	6410	931.45	1,150.00	3,379.55	11,500.00	13,800.00	10,420.45
Newspaper -	6420	180.69	735.00	991.07	7,350.00	8,820.00	7,828.93
Newspaper -	6430	0.00	500.00	3,090.00	5,000.00	6,000.00	2,910.00
Website	6460	771.95	833.00	11,115.88	8,330.00	10,000.00	(1,115.88)
Editing Services	6470	0.00	525.00	0.00	5,250.00	6,300.00	6,300.00
Communications	6475	0.00	0.00	3,000.00	0.00	0.00	(3,000.00)
Total Communication		1,714.09	3,743.00	22,360.25	37,430.00	44,920.00	22,559.75
Community	GL Code						
Community	6805	0.00	0.00	2,800.00	0.00	0.00	(2,800.00)
Total Community		0.00	0.00	2,800.00	0.00	0.00	(2,800.00)
Other Expense	GL Code						
Contingency	6999	0.00	1,742.82	0.00	17,428.17	20,913.80	20,913.80
Bad Debt	7000	42.88	625.00	7,023.86	6,250.00	7,500.00	476.14
Depreciation	8015	0.00	0.00	0.00	0.00	705.00	705.00
Total Other Expense		42.88	2,367.82	7,023.86	23,678.17	29,118.80	22,094.94
Parks	GL Code						
Parks Authority	6105	(8,039.06)	0.00	425,655.56	433,048.00	433,048.00	7,392.44
Total Parks		(8,039.06)	0.00	425,655.56	433,048.00	433,048.00	7,392.44
Social Events	GL Code						
Garage Sale	6620	0.00	0.00	467.01	0.00	0.00	(467.01)
Social Events	6700	566.63	1,183.00	2,687.76	11,830.00	14,200.00	11,512.24
Total Social Events		566.63	1,183.00	3,154.77	11,830.00	14,200.00	11,045.23
Total Expense		451.91	15,665.82	530,461.67	592,277.67	624,321.80	93,860.13

Budget Comparison

Posted 10/01/09 00:00 AND 10/31/09 23:59

Sunday, November 15, 2009

13:28

CPN Master Association

Operating

	Month		Year		Annual	Remainder
	Actual	Budget	Actual	Budget		
Excess Revenue / Expense	248.99	(15,665.82)	120,200.55	29,212.33	18.20	120,182.35