

CPN Master Association
Unaudited Consolidated Balance Sheet
Posted 02/28/2010

Assets

Bank

Checking - CAB	304,897.13
MM - Colo Cap	1,569.06
MM - CR Bank	3,931.89
Money Market - CAB	110,022.00

Total Bank 420,420.08

Accounts Receivable

A/R Assessments	43,541.69
A/R Assessments (HP)	16,125.00
A/R Admin Collection	331.61
A/R Interest	4,714.75
A/R Late Fees	14,600.00
A/R Legal / Collection Fees	2,946.00
CPNPC Pre Incorp (1)	120,000.00

Total Accounts Receivable 202,259.05

Fixed Assets

Software	2,816.60
Software - Amortization	(2,816.60)
Equipment	1,676.72
Equipment - Depreciation	(670.68)

Total Fixed Assets 1,006.04

Prepaid

Prepaid Expenses	250.00
Prepaid Insurance	6,335.09

Total Prepaid 6,585.09

Suspense

Suspense	100.00
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Total Suspense 100.00

Total Assets

630,370.26

Liabilities & Equity

Accounts Payable

Accounts Payable	188,303.62
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Total Accounts Payable 188,303.62

Liability

Parks Authority Contribution	41,766.68
Prepaid Assessments	8,334.90

Total Liability 50,101.58

Current Income

Net Income	118,201.07
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Total Current Income 118,201.07

Equity

Retained Earnings	273,763.99
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Total Equity 273,763.99

Total Liabilities & Equity

630,370.26

CPN Master Association
 Unaudited Income Statement (by Dept)
 Posted 2/1/2010 AND 2/28/2010 11:59:00 PM

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4203	Legal / Collection Fees	22.00	0.10%	22.00	0.01%
4205	Admin Collection	260.00	1.16%	460.00	0.13%
Total Administrative		282.00	1.26%	482.00	0.14%
Assessment Revenue					
4000	Assessments	100.00	0.45%	326,722.90	93.51%
4208	Interest Charges	1,769.41	7.91%	1,781.21	0.51%
4980	Late Fees	20,050.00	89.68%	20,100.00	5.75%
Total Assessment Revenue		21,919.41	98.04%	348,604.11	99.78%
Other Revenue					
7010	Interest Income	155.54	0.70%	302.25	0.09%
Total Other Revenue		155.54	0.70%	302.25	0.09%
Total Income		22,356.95	100.00%	349,388.36	100.00%
<u>Expense</u>					
Administrative					
6215	Bad Check Fees	150.00	1.36%	150.00	0.06%
6220	Bank Charges	5.00	0.05%	95.00	0.04%
6230	Insurance	970.58	8.77%	1,941.16	0.84%
6240	Legal Fees (Collection)	22.00	0.20%	22.00	0.01%
6245	Legal Fees (General)	1,491.50	13.48%	1,491.50	0.65%
6250	Management Services	5,000.00	45.18%	10,000.00	4.33%
6252	Meeting Expenses	158.45	1.43%	199.92	0.09%
6260	Postage / Delivery	7.19	0.06%	8.51	0.00%
6280	Storage	36.00	0.33%	72.00	0.03%
Total Administrative		7,840.72	70.85%	13,980.09	6.05%
Communication					
6460	Website	90.00	0.81%	382.00	0.17%
Total Communication		90.00	0.81%	382.00	0.17%
Other Expense					
7000	Bad Debt	3,135.20	28.33%	3,185.20	1.38%
Total Other Expense		3,135.20	28.33%	3,185.20	1.38%
Parks					
6105	Parks Authority Contribution	0.00	0.00%	213,640.00	92.41%
Total Parks		0.00	0.00%	213,640.00	92.41%
Total Expense		11,065.92	100.00%	231,187.29	100.00%
Net Income		11,291.03		118,201.07	

CPN Master Association

Monthly Budget Comparison

Posted 2/1/2010 AND 2/28/2010 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Legal / Collection Fees	22.00	300.00	(278.00)	22.00	600.00	(578.00)
Admin Collection	260.00	0.00	260.00	460.00	0.00	460.00
TOTAL Administrative	282.00	300.00	(18.00)	482.00	600.00	(118.00)
<u>Assessment Revenue</u>						
Assessments	100.00	0.00	100.00	326,722.90	326,700.00	22.90
Interest Charges	1,769.41	0.00	1,769.41	1,781.21	0.00	1,781.21
Late Fees	20,050.00	0.00	20,050.00	20,100.00	0.00	20,100.00
TOTAL Assessment Revenue	21,919.41	0.00	21,919.41	348,604.11	326,700.00	21,904.11
<u>Other Revenue</u>						
Interest Income	155.54	0.00	155.54	302.25	0.00	302.25
TOTAL Other Revenue	155.54	0.00	155.54	302.25	0.00	302.25
TOTAL REVENUES	22,356.95	300.00	22,056.95	349,388.36	327,300.00	22,088.36
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	150.00	(150.00)	0.00	300.00	(300.00)
Bad Check Fees	150.00	0.00	150.00	150.00	0.00	150.00
Bank Charges	5.00	10.00	(5.00)	95.00	20.00	75.00
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	970.58	978.00	(7.42)	1,941.16	1,956.00	(14.84)
Legal Fees (Collection)	22.00	300.00	(278.00)	22.00	600.00	(578.00)
Legal Fees (General)	1,491.50	1,000.00	491.50	1,491.50	2,000.00	(508.50)
Management Services	5,000.00	5,000.00	0.00	10,000.00	10,000.00	0.00
Meeting Expenses	158.45	0.00	158.45	199.92	0.00	199.92
Postage / Delivery	7.19	100.00	(92.81)	8.51	1,600.00	(1,591.49)
Storage	36.00	36.00	0.00	72.00	72.00	0.00
Miscellaneous Admin	0.00	42.00	(42.00)	0.00	84.00	(84.00)
TOTAL Administrative	7,840.72	7,616.00	224.72	13,980.09	16,632.00	(2,651.91)
<u>Communication</u>						
Newspaper - Printing	0.00	0.00	0.00	0.00	750.00	(750.00)
Newspaper - Postage	0.00	0.00	0.00	0.00	250.00	(250.00)
Newspaper - Publishing	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)
Website	90.00	1,750.00	(1,660.00)	382.00	3,500.00	(3,118.00)
TOTAL Communication	90.00	1,750.00	(1,660.00)	382.00	5,500.00	(5,118.00)
<u>Community</u>						
Community Improvements	0.00	250.00	(250.00)	0.00	500.00	(500.00)
TOTAL Community	0.00	250.00	(250.00)	0.00	500.00	(500.00)
<u>Other Expense</u>						
Bad Debt	3,135.20	600.00	2,535.20	3,185.20	1,200.00	1,985.20
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Other Expense	3,135.20	600.00	2,535.20	3,185.20	1,200.00	1,985.20

Parks

5/19/2010 8:51:02 PM

CPN Master Association

Monthly Budget Comparison

Posted 2/1/2010 AND 2/28/2010 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
Parks Authority Contribution	0.00	0.00	0.00	213,640.00	228,620.00	(14,980.00)
TOTAL Parks	0.00	0.00	0.00	213,640.00	228,620.00	(14,980.00)
<u>Social Events</u>						
Social Events	0.00	300.00	(300.00)	0.00	600.00	(600.00)
TOTAL Social Events	0.00	300.00	(300.00)	0.00	600.00	(600.00)
TOTAL EXPENSES	11,065.92	10,516.00	549.92	231,187.29	253,052.00	(21,864.71)
Excess Revenue / Expense	11,291.03	(10,216.00)	21,507.03	118,201.07	74,248.00	43,953.07

Annual Budget

Posted 2/1/2010 AND 2/28/2010 11:59:00 PM

Wednesday, May 19, 2010

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CPN Master Association

Operating

		Month		Year			
		Actual	Budget	Actual	Budget	Annual	Remainder
Income							
<u>Administrative</u>	<u>GL Code</u>						
Legal /	4203	22.00	300.00	22.00	600.00	3,600.00	3,578.00
Admin Collection	4205	260.00	0.00	460.00	0.00	0.00	(460.00)
Total Administrative		282.00	300.00	482.00	600.00	3,600.00	3,118.00
<u>Assessment Revenue</u>	<u>GL Code</u>						
Assessments	4000	100.00	0.00	326,722.90	326,700.00	326,700.00	(22.90)
Interest Charges	4208	1,769.41	0.00	1,781.21	0.00	0.00	(1,781.21)
Late Fees	4980	20,050.00	0.00	20,100.00	0.00	0.00	(20,100.00)
Total Assessment Revenue		21,919.41	0.00	348,604.11	326,700.00	326,700.00	(21,904.11)
<u>Other Revenue</u>	<u>GL Code</u>						
Interest Income	7010	155.54	0.00	302.25	0.00	0.00	(302.25)
Total Other Revenue		155.54	0.00	302.25	0.00	0.00	(302.25)
Total Income		22,356.95	300.00	349,388.36	327,300.00	330,300.00	(19,088.36)
Expense							
<u>Administrative</u>	<u>GL Code</u>						
Accounting	6210	0.00	150.00	0.00	300.00	1,800.00	1,800.00
Bad Check Fees	6215	150.00	0.00	150.00	0.00	0.00	(150.00)
Bank Charges	6220	5.00	10.00	95.00	20.00	120.00	25.00
Filing Fees	6225	0.00	0.00	0.00	0.00	10.00	10.00
Insurance	6230	970.58	978.00	1,941.16	1,956.00	11,824.00	9,882.84
Legal Fees	6240	22.00	300.00	22.00	600.00	3,600.00	3,578.00
Legal Fees	6245	1,491.50	1,000.00	1,491.50	2,000.00	12,000.00	10,508.50
Management	6250	5,000.00	5,000.00	10,000.00	10,000.00	60,000.00	50,000.00
Meeting	6252	158.45	0.00	199.92	0.00	250.00	50.08
Postage /	6260	7.19	100.00	8.51	1,600.00	2,600.00	2,591.49
Storage	6280	36.00	36.00	72.00	72.00	450.00	378.00
Miscellaneous	6299	0.00	42.00	0.00	84.00	504.00	504.00
Total Administrative		7,840.72	7,616.00	13,980.09	16,632.00	93,158.00	79,177.91
<u>Communication</u>	<u>GL Code</u>						
Newspaper -	6410	0.00	0.00	0.00	750.00	3,000.00	3,000.00

Annual Budget

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CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Newspaper -	6420	0.00	0.00	0.00	250.00	1,000.00	1,000.00
Newspaper -	6430	0.00	0.00	0.00	1,000.00	4,000.00	4,000.00
Website	6460	90.00	1,750.00	382.00	3,500.00	21,000.00	20,618.00
Total Communication		90.00	1,750.00	382.00	5,500.00	29,000.00	28,618.00
<u>Community</u>	<u>GL Code</u>						
Community	6805	0.00	250.00	0.00	500.00	3,000.00	3,000.00
Total Community		0.00	250.00	0.00	500.00	3,000.00	3,000.00
<u>Other Expense</u>	<u>GL Code</u>						
Bad Debt	7000	3,135.20	600.00	3,185.20	1,200.00	7,200.00	4,014.80
Depreciation	8015	0.00	0.00	0.00	0.00	335.00	335.00
Total Other Expense		3,135.20	600.00	3,185.20	1,200.00	7,535.00	4,349.80
<u>Parks</u>	<u>GL Code</u>						
Parks Authority	6105	0.00	0.00	213,640.00	228,620.00	228,620.00	14,980.00
Total Parks		0.00	0.00	213,640.00	228,620.00	228,620.00	14,980.00
<u>Social Events</u>	<u>GL Code</u>						
Social Events	6700	0.00	300.00	0.00	600.00	3,600.00	3,600.00
Total Social Events		0.00	300.00	0.00	600.00	3,600.00	3,600.00
Total Expense		11,065.92	10,516.00	231,187.29	253,052.00	364,913.00	133,725.71
Excess Revenue / Expense		11,291.03	(10,216.00)	118,201.07	74,248.00	(34,613.00)	152,814.07

Prior Year Budget Comparison

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CPN Master Association

Operating

	Month				Year				Budget	
	Current		Last Year		Current		Last Year		Current	Last Year
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Annual	Annual
Income										
<u>Administrative</u>										
Transfer Fees	0.00	0.00	0.00	0.00	0.00	0.00	875.00	0.00	0.00	0.00
Legal / Collection Fees	22.00	300.00	0.00	0.00	22.00	600.00	75.00	0.00	3,600.00	0.00
Admin Collection	260.00	0.00	60.00	0.00	460.00	0.00	70.00	0.00	0.00	0.00
Total Administrative	282.00	300.00	60.00	0.00	482.00	600.00	1,020.00	0.00	3,600.00	0.00
<u>Assessment Revenue</u>										
Assessments	100.00	0.00	161.89	0.00	326,722.90	326,700.00	618,801.89	618,640.00	326,700.00	618,640.00
Interest Charges	1,769.41	0.00	2,416.11	0.00	1,781.21	0.00	2,396.67	0.00	0.00	0.00
Late Fees	20,050.00	0.00	17,300.00	0.00	20,100.00	0.00	17,200.00	0.00	0.00	0.00
Total Assessment Revenue	21,919.41	0.00	19,878.00	0.00	348,604.11	326,700.00	638,398.56	618,640.00	326,700.00	618,640.00
<u>Other Revenue</u>										
Interest Income	155.54	0.00	270.74	0.00	302.25	0.00	321.69	0.00	0.00	0.00
Total Other Revenue	155.54	0.00	270.74	0.00	302.25	0.00	321.69	0.00	0.00	0.00
<u>Social Events</u>										
Social Event Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total Social Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total Income	22,356.95	300.00	20,208.74	0.00	349,388.36	327,300.00	639,740.25	618,640.00	330,300.00	624,340.00
Expense										
<u>Administrative</u>										
Accounting	0.00	150.00	0.00	0.00	0.00	300.00	0.00	0.00	1,800.00	2,585.00
Bad Check Fees	150.00	0.00	70.00	42.00	150.00	0.00	90.00	84.00	0.00	500.00
Bank Charges	5.00	10.00	0.00	0.00	95.00	20.00	0.00	0.00	120.00	0.00
Filing Fees	0.00	0.00	21.00	0.00	0.00	0.00	21.00	0.00	10.00	0.00
Insurance	970.58	978.00	955.41	917.00	1,941.16	1,956.00	1,910.82	1,834.00	11,824.00	11,000.00
Legal Fees (Collection)	22.00	300.00	0.00	417.00	22.00	600.00	0.00	834.00	3,600.00	5,000.00
Legal Fees (General)	1,491.50	1,000.00	1,097.50	1,667.00	1,491.50	2,000.00	(3,880.00)	3,334.00	12,000.00	20,000.00
Management Services	5,000.00	5,000.00	5,000.00	5,000.00	10,000.00	10,000.00	10,000.00	10,000.00	60,000.00	60,000.00
Meeting Expenses	158.45	0.00	0.00	21.00	199.92	0.00	0.00	42.00	250.00	250.00
Postage / Delivery	7.19	100.00	37.72	225.00	8.51	1,600.00	594.47	450.00	2,600.00	2,700.00
Storage	36.00	36.00	34.00	0.00	72.00	72.00	68.00	0.00	450.00	0.00
Miscellaneous Admin	0.00	42.00	0.00	83.00	0.00	84.00	0.00	166.00	504.00	1,000.00

Prior Year Budget Comparison

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CPN Master Association

Operating

	Month				Year				Budget	
	Current		Last Year		Current		Last Year		Current	Last Year
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Annual	Annual
Total Administrative	7,840.72	7,616.00	7,215.63	8,372.00	13,980.09	16,632.00	8,804.29	16,744.00	93,158.00	103,035.00
<u>Communication</u>										
Newspaper -	0.00	0.00	0.00	0.00	0.00	0.00	953.75	0.00	0.00	0.00
Newspaper - Printing	0.00	0.00	0.00	1,150.00	0.00	750.00	0.00	2,300.00	3,000.00	13,800.00
Newspaper - Postage	0.00	0.00	0.00	735.00	0.00	250.00	0.00	1,470.00	1,000.00	8,820.00
Newspaper - Publishing	0.00	0.00	0.00	500.00	0.00	1,000.00	0.00	1,000.00	4,000.00	6,000.00
Website	90.00	1,750.00	2,530.01	833.00	382.00	3,500.00	1,579.98	1,666.00	21,000.00	10,000.00
Editing Services	0.00	0.00	0.00	525.00	0.00	0.00	0.00	1,050.00	0.00	6,300.00
Total Communication	90.00	1,750.00	2,530.01	3,743.00	382.00	5,500.00	2,533.73	7,486.00	29,000.00	44,920.00
<u>Community</u>										
Community	0.00	250.00	0.00	0.00	0.00	500.00	0.00	0.00	3,000.00	0.00
Total Community	0.00	250.00	0.00	0.00	0.00	500.00	0.00	0.00	3,000.00	0.00
<u>Other Expense</u>										
Contingency	0.00	0.00	0.00	1,742.82	0.00	0.00	0.00	3,485.64	0.00	20,913.80
Bad Debt	3,135.20	600.00	0.00	625.00	3,185.20	1,200.00	0.00	1,250.00	7,200.00	7,500.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	705.00
Total Other Expense	3,135.20	600.00	0.00	2,367.82	3,185.20	1,200.00	0.00	4,735.64	7,535.00	29,118.80
<u>Parks</u>										
Parks Authority	0.00	0.00	113.32	0.00	213,640.00	228,620.00	433,161.32	433,048.00	228,620.00	433,048.00
Total Parks	0.00	0.00	113.32	0.00	213,640.00	228,620.00	433,161.32	433,048.00	228,620.00	433,048.00
<u>Social Events</u>										
Social Events	0.00	300.00	0.00	1,183.00	0.00	600.00	0.00	2,366.00	3,600.00	14,200.00
Total Social Events	0.00	300.00	0.00	1,183.00	0.00	600.00	0.00	2,366.00	3,600.00	14,200.00
Total Expense	11,065.92	10,516.00	9,858.96	15,665.82	231,187.29	253,052.00	444,499.34	464,379.64	364,913.00	624,321.80
Excess Revenue / Expense	11,291.03	(10,216.00)	10,349.78	(15,665.82)	118,201.07	74,248.00	195,240.91	154,260.36	(34,613.00)	18.20