

CPN Master Association
Unaudited Consolidated Balance Sheet

Posted 01/31/2010

Assets

Bank

Checking - CAB	256,671.99
MM - Colo Cap	1,573.88
MM - CR Bank	3,930.99
Money Market - CAB	109,935.10

<u>Total Bank</u>	<u>372,111.96</u>
-------------------	-------------------

Accounts Receivable

A/R Assessments	77,933.91
A/R Assessments (HP)	16,125.00
A/R Admin Collection	291.61
A/R Interest	3,715.98
A/R Late Fees	4,400.00
A/R Legal / Collection Fees	2,922.42
CPNPC Pre Incorp (1)	132,000.00

<u>Total Accounts Receivable</u>	<u>237,388.92</u>
----------------------------------	-------------------

Fixed Assets

Software	2,816.60
Software - Amortization	(2,816.60)
Equipment	1,676.72
Equipment - Depreciation	(670.68)

<u>Total Fixed Assets</u>	<u>1,006.04</u>
---------------------------	-----------------

Prepaid

Prepaid Expenses	250.00
Prepaid Insurance	7,305.67

<u>Total Prepaid</u>	<u>7,555.67</u>
----------------------	-----------------

<u>Total Assets</u>	<u>618,062.59</u>
---------------------	-------------------

Liabilities & Equity

Accounts Payable

Accounts Payable	164,229.06
------------------	------------

<u>Total Accounts Payable</u>	<u>164,229.06</u>
-------------------------------	-------------------

Liability

Parks Authority Contribution	65,841.24
Prepaid Assessments	7,318.26

<u>Total Liability</u>	<u>73,159.50</u>
------------------------	------------------

Current Income

Net Income	106,910.04
------------	------------

<u>Total Current Income</u>	<u>106,910.04</u>
-----------------------------	-------------------

Equity

Retained Earnings	273,763.99
-------------------	------------

<u>Total Equity</u>	<u>273,763.99</u>
---------------------	-------------------

<u>Total Liabilities & Equity</u>	<u>618,062.59</u>
---------------------------------------	-------------------

CPN Master Association
Unaudited Income Statement (by Dept)
Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

		Month to Date	%	Year to Date	%
Operating					
<u>Income</u>					
Administrative					
4203	Legal / Collection Fees	0.00	0.00%	0.00	0.00%
4205	Admin Collection	200.00	0.06%	200.00	0.06%
Total Administrative		200.00	0.06%	200.00	0.06%
Assessment Revenue					
4000	Assessments	326,622.90	99.88%	326,622.90	99.88%
4208	Interest Charges	11.80	0.00%	11.80	0.00%
4980	Late Fees	50.00	0.02%	50.00	0.02%
Total Assessment Revenue		326,684.70	99.89%	326,684.70	99.89%
Other Revenue					
7010	Interest Income	146.71	0.04%	146.71	0.04%
Total Other Revenue		146.71	0.04%	146.71	0.04%
Total Income		327,031.41	100.00%	327,031.41	100.00%
<u>Expense</u>					
Administrative					
6220	Bank Charges	90.00	0.04%	90.00	0.04%
6230	Insurance	970.58	0.44%	970.58	0.44%
6250	Management Services	5,000.00	2.27%	5,000.00	2.27%
6252	Meeting Expenses	41.47	0.02%	41.47	0.02%
6260	Postage / Delivery	1.32	0.00%	1.32	0.00%
6280	Storage	36.00	0.02%	36.00	0.02%
Total Administrative		6,139.37	2.79%	6,139.37	2.79%
Communication					
6460	Website	292.00	0.13%	292.00	0.13%
Total Communication		292.00	0.13%	292.00	0.13%
Other Expense					
7000	Bad Debt	50.00	0.02%	50.00	0.02%
Total Other Expense		50.00	0.02%	50.00	0.02%
Parks					
6105	Parks Authority Contribution	213,640.00	97.06%	213,640.00	97.06%
Total Parks		213,640.00	97.06%	213,640.00	97.06%
Total Expense		220,121.37	100.00%	220,121.37	100.00%
Net Income		106,910.04		106,910.04	

CPN Master Association

Monthly Budget Comparison

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
REVENUES						
<u>Administrative</u>						
Legal / Collection Fees	0.00	300.00	(300.00)	0.00	300.00	(300.00)
Admin Collection	200.00	0.00	200.00	200.00	0.00	200.00
TOTAL Administrative	200.00	300.00	(100.00)	200.00	300.00	(100.00)
<u>Assessment Revenue</u>						
Assessments	326,622.90	326,700.00	(77.10)	326,622.90	326,700.00	(77.10)
Interest Charges	11.80	0.00	11.80	11.80	0.00	11.80
Late Fees	50.00	0.00	50.00	50.00	0.00	50.00
TOTAL Assessment Revenue	326,684.70	326,700.00	(15.30)	326,684.70	326,700.00	(15.30)
<u>Other Revenue</u>						
Interest Income	146.71	0.00	146.71	146.71	0.00	146.71
TOTAL Other Revenue	146.71	0.00	146.71	146.71	0.00	146.71
TOTAL REVENUES	327,031.41	327,000.00	31.41	327,031.41	327,000.00	31.41
EXPENSES						
<u>Administrative</u>						
Accounting	0.00	150.00	(150.00)	0.00	150.00	(150.00)
Bank Charges	90.00	10.00	80.00	90.00	10.00	80.00
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00
Insurance	970.58	978.00	(7.42)	970.58	978.00	(7.42)
Legal Fees (Collection)	0.00	300.00	(300.00)	0.00	300.00	(300.00)
Legal Fees (General)	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
Management Services	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00
Meeting Expenses	41.47	0.00	41.47	41.47	0.00	41.47
Postage / Delivery	1.32	1,500.00	(1,498.68)	1.32	1,500.00	(1,498.68)
Storage	36.00	36.00	0.00	36.00	36.00	0.00
Miscellaneous Admin	0.00	42.00	(42.00)	0.00	42.00	(42.00)
TOTAL Administrative	6,139.37	9,016.00	(2,876.63)	6,139.37	9,016.00	(2,876.63)
<u>Communication</u>						
Newspaper - Printing	0.00	750.00	(750.00)	0.00	750.00	(750.00)
Newspaper - Postage	0.00	250.00	(250.00)	0.00	250.00	(250.00)
Newspaper - Publishing	0.00	1,000.00	(1,000.00)	0.00	1,000.00	(1,000.00)
Website	292.00	1,750.00	(1,458.00)	292.00	1,750.00	(1,458.00)
TOTAL Communication	292.00	3,750.00	(3,458.00)	292.00	3,750.00	(3,458.00)
<u>Community</u>						
Community Improvements	0.00	250.00	(250.00)	0.00	250.00	(250.00)
TOTAL Community	0.00	250.00	(250.00)	0.00	250.00	(250.00)
<u>Other Expense</u>						
Bad Debt	50.00	600.00	(550.00)	50.00	600.00	(550.00)
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL Other Expense	50.00	600.00	(550.00)	50.00	600.00	(550.00)
<u>Parks</u>						
Parks Authority Contribution	213,640.00	228,620.00	(14,980.00)	213,640.00	228,620.00	(14,980.00)

CPN Master Association

Monthly Budget Comparison

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

	Current Month Operating			Year to Date Operating		
	Fund	Budget	Variance	Fund	Budget	Variance
TOTAL Parks	213,640.00	228,620.00	(14,980.00)	213,640.00	228,620.00	(14,980.00)
<u>Social Events</u>						
Social Events	0.00	300.00	(300.00)	0.00	300.00	(300.00)
TOTAL Social Events	0.00	300.00	(300.00)	0.00	300.00	(300.00)
TOTAL EXPENSES	220,121.37	242,536.00	(22,414.63)	220,121.37	242,536.00	(22,414.63)
Excess Revenue / Expense	106,910.04	84,464.00	22,446.04	106,910.04	84,464.00	22,446.04

Annual Budget

Tuesday, May 18, 2010

21:44

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Income							
<u>Administrative</u>	<u>GL Code</u>						
Legal /	4203	0.00	300.00	0.00	300.00	3,600.00	3,600.00
Admin Collection	4205	200.00	0.00	200.00	0.00	0.00	(200.00)
Total Administrative		200.00	300.00	200.00	300.00	3,600.00	3,400.00
<u>Assessment Revenue</u>	<u>GL Code</u>						
Assessments	4000	326,622.90	326,700.00	326,622.90	326,700.00	326,700.00	77.10
Interest Charges	4208	11.80	0.00	11.80	0.00	0.00	(11.80)
Late Fees	4980	50.00	0.00	50.00	0.00	0.00	(50.00)
Total Assessment Revenue		326,684.70	326,700.00	326,684.70	326,700.00	326,700.00	15.30
<u>Other Revenue</u>	<u>GL Code</u>						
Interest Income	7010	146.71	0.00	146.71	0.00	0.00	(146.71)
Total Other Revenue		146.71	0.00	146.71	0.00	0.00	(146.71)
Total Income		327,031.41	327,000.00	327,031.41	327,000.00	330,300.00	3,268.59
Expense							
<u>Administrative</u>	<u>GL Code</u>						
Accounting	6210	0.00	150.00	0.00	150.00	1,800.00	1,800.00
Bank Charges	6220	90.00	10.00	90.00	10.00	120.00	30.00
Filing Fees	6225	0.00	0.00	0.00	0.00	10.00	10.00
Insurance	6230	970.58	978.00	970.58	978.00	11,824.00	10,853.42
Legal Fees	6240	0.00	300.00	0.00	300.00	3,600.00	3,600.00
Legal Fees	6245	0.00	1,000.00	0.00	1,000.00	12,000.00	12,000.00
Management	6250	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00	55,000.00
Meeting	6252	41.47	0.00	41.47	0.00	250.00	208.53
Postage /	6260	1.32	1,500.00	1.32	1,500.00	2,600.00	2,598.68
Storage	6280	36.00	36.00	36.00	36.00	450.00	414.00
Miscellaneous	6299	0.00	42.00	0.00	42.00	504.00	504.00
Total Administrative		6,139.37	9,016.00	6,139.37	9,016.00	93,158.00	87,018.63
<u>Communication</u>	<u>GL Code</u>						
Newspaper -	6410	0.00	750.00	0.00	750.00	3,000.00	3,000.00
Newspaper -	6420	0.00	250.00	0.00	250.00	1,000.00	1,000.00

Annual Budget

Tuesday, May 18, 2010

21:44

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

CPN Master Association

Operating

		Month		Year		Annual	Remainder
		Actual	Budget	Actual	Budget		
Newspaper -	6430	0.00	1,000.00	0.00	1,000.00	4,000.00	4,000.00
Website	6460	292.00	1,750.00	292.00	1,750.00	21,000.00	20,708.00
Total Communication		292.00	3,750.00	292.00	3,750.00	29,000.00	28,708.00
<u>Community</u>	<u>GL Code</u>						
Community	6805	0.00	250.00	0.00	250.00	3,000.00	3,000.00
Total Community		0.00	250.00	0.00	250.00	3,000.00	3,000.00
<u>Other Expense</u>	<u>GL Code</u>						
Bad Debt	7000	50.00	600.00	50.00	600.00	7,200.00	7,150.00
Depreciation	8015	0.00	0.00	0.00	0.00	335.00	335.00
Total Other Expense		50.00	600.00	50.00	600.00	7,535.00	7,485.00
<u>Parks</u>	<u>GL Code</u>						
Parks Authority	6105	213,640.00	228,620.00	213,640.00	228,620.00	228,620.00	14,980.00
Total Parks		213,640.00	228,620.00	213,640.00	228,620.00	228,620.00	14,980.00
<u>Social Events</u>	<u>GL Code</u>						
Social Events	6700	0.00	300.00	0.00	300.00	3,600.00	3,600.00
Total Social Events		0.00	300.00	0.00	300.00	3,600.00	3,600.00
Total Expense		220,121.37	242,536.00	220,121.37	242,536.00	364,913.00	144,791.63
Excess Revenue / Expense		106,910.04	84,464.00	106,910.04	84,464.00	(34,613.00)	141,523.04

Prior Year Budget Comparison

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

Tuesday, May 18, 2010 21:49

CPN Master Association

Operating

	Month				Year				Budget	
	Current		Last Year		Current		Last Year		Current	Last Year
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Annual	Annual
Income										
<u>Administrative</u>										
Transfer Fees	0.00	0.00	875.00	0.00	0.00	0.00	875.00	0.00	0.00	0.00
Legal / Collection Fees	0.00	300.00	75.00	0.00	0.00	300.00	75.00	0.00	3,600.00	0.00
Admin Collection	200.00	0.00	10.00	0.00	200.00	0.00	10.00	0.00	0.00	0.00
Total Administrative	200.00	300.00	960.00	0.00	200.00	300.00	960.00	0.00	3,600.00	0.00
<u>Assessment Revenue</u>										
Assessments	326,622.90	326,700.00	618,640.00	618,640.00	326,622.90	326,700.00	618,640.00	618,640.00	326,700.00	618,640.00
Interest Charges	11.80	0.00	(19.44)	0.00	11.80	0.00	(19.44)	0.00	0.00	0.00
Late Fees	50.00	0.00	(100.00)	0.00	50.00	0.00	(100.00)	0.00	0.00	0.00
Total Assessment Revenue	326,684.70	326,700.00	618,520.56	618,640.00	326,684.70	326,700.00	618,520.56	618,640.00	326,700.00	618,640.00
<u>Other Revenue</u>										
Interest Income	146.71	0.00	50.95	0.00	146.71	0.00	50.95	0.00	0.00	0.00
Total Other Revenue	146.71	0.00	50.95	0.00	146.71	0.00	50.95	0.00	0.00	0.00
<u>Social Events</u>										
Social Event Ticket Sales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total Social Events	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,700.00
Total Income	327,031.41	327,000.00	619,531.51	618,640.00	327,031.41	327,000.00	619,531.51	618,640.00	330,300.00	624,340.00
Expense										
<u>Administrative</u>										
Accounting	0.00	150.00	0.00	0.00	0.00	150.00	0.00	0.00	1,800.00	2,585.00
Bad Check Fees	0.00	0.00	20.00	42.00	0.00	0.00	20.00	42.00	0.00	500.00
Bank Charges	90.00	10.00	0.00	0.00	90.00	10.00	0.00	0.00	120.00	0.00
Filing Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
Insurance	970.58	978.00	955.41	917.00	970.58	978.00	955.41	917.00	11,824.00	11,000.00
Legal Fees (Collection)	0.00	300.00	0.00	417.00	0.00	300.00	0.00	417.00	3,600.00	5,000.00
Legal Fees (General)	0.00	1,000.00	(4,977.50)	1,667.00	0.00	1,000.00	(4,977.50)	1,667.00	12,000.00	20,000.00
Management Services	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	5,000.00	60,000.00	60,000.00
Meeting Expenses	41.47	0.00	0.00	21.00	41.47	0.00	0.00	21.00	250.00	250.00
Postage / Delivery	1.32	1,500.00	556.75	225.00	1.32	1,500.00	556.75	225.00	2,600.00	2,700.00
Storage	36.00	36.00	34.00	0.00	36.00	36.00	34.00	0.00	450.00	0.00
Miscellaneous Admin	0.00	42.00	0.00	83.00	0.00	42.00	0.00	83.00	504.00	1,000.00

Prior Year Budget Comparison

Posted 1/1/2010 AND 1/31/2010 11:59:00 PM

Tuesday, May 18, 2010 21:49

CPN Master Association

Operating

	Month				Year				Budget	
	Current		Last Year		Current		Last Year		Current	Last Year
	Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget	Annual	Annual
Total Administrative	6,139.37	9,016.00	1,588.66	8,372.00	6,139.37	9,016.00	1,588.66	8,372.00	93,158.00	103,035.00
<u>Communication</u>										
Newspaper -	0.00	0.00	953.75	0.00	0.00	0.00	953.75	0.00	0.00	0.00
Newspaper - Printing	0.00	750.00	0.00	1,150.00	0.00	750.00	0.00	1,150.00	3,000.00	13,800.00
Newspaper - Postage	0.00	250.00	0.00	735.00	0.00	250.00	0.00	735.00	1,000.00	8,820.00
Newspaper - Publishing	0.00	1,000.00	0.00	500.00	0.00	1,000.00	0.00	500.00	4,000.00	6,000.00
Website	292.00	1,750.00	(950.03)	833.00	292.00	1,750.00	(950.03)	833.00	21,000.00	10,000.00
Editing Services	0.00	0.00	0.00	525.00	0.00	0.00	0.00	525.00	0.00	6,300.00
Total Communication	292.00	3,750.00	3.72	3,743.00	292.00	3,750.00	3.72	3,743.00	29,000.00	44,920.00
<u>Community</u>										
Community	0.00	250.00	0.00	0.00	0.00	250.00	0.00	0.00	3,000.00	0.00
Total Community	0.00	250.00	0.00	0.00	0.00	250.00	0.00	0.00	3,000.00	0.00
<u>Other Expense</u>										
Contingency	0.00	0.00	0.00	1,742.82	0.00	0.00	0.00	1,742.82	0.00	20,913.80
Bad Debt	50.00	600.00	0.00	625.00	50.00	600.00	0.00	625.00	7,200.00	7,500.00
Depreciation Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	335.00	705.00
Total Other Expense	50.00	600.00	0.00	2,367.82	50.00	600.00	0.00	2,367.82	7,535.00	29,118.80
<u>Parks</u>										
Parks Authority	213,640.00	228,620.00	433,048.00	433,048.00	213,640.00	228,620.00	433,048.00	433,048.00	228,620.00	433,048.00
Total Parks	213,640.00	228,620.00	433,048.00	433,048.00	213,640.00	228,620.00	433,048.00	433,048.00	228,620.00	433,048.00
<u>Social Events</u>										
Social Events	0.00	300.00	0.00	1,183.00	0.00	300.00	0.00	1,183.00	3,600.00	14,200.00
Total Social Events	0.00	300.00	0.00	1,183.00	0.00	300.00	0.00	1,183.00	3,600.00	14,200.00
Total Expense	220,121.37	242,536.00	434,640.38	448,713.82	220,121.37	242,536.00	434,640.38	448,713.82	364,913.00	624,321.80
Excess Revenue / Expense	106,910.04	84,464.00	184,891.13	169,926.18	106,910.04	84,464.00	184,891.13	169,926.18	(34,613.00)	18.20