

Profit & Loss Budget Overview

January through December 2019

	TOTAL
	Jan - Dec 19
Ordinary Income/Expense	
Income	
4010 · Assessment Revenue	132,040.00
4015 · Late Fee Revenue	3,000.00
4025 · Legal Collection Revenue	2,500.00
4035 · Interest Income - Operating	108.00
4040 · Interest Income - Money Market	120.00
Total Income	<u>137,768.00</u>
Gross Profit	<u>137,768.00</u>
Expense	
5100 · Administrative Expenses	
5105 · Management Fee	53,196.00
5110 · Legal Fees - General	1,000.00
5115 · Legal Fees - Collection	2,500.00
5120 · Audit/Accounting	2,050.00
5125 · Postage & Copying	5,600.00
5140 · Meeting Expenses	525.00
5150 · Membership Fees	300.00
5160 · Miscellaneous Admin	450.00
Total 5100 · Administrative Expenses	<u>65,621.00</u>
5200 · Communication & Social Expenses	
5205 · Advertising	5,750.00
5215 · Website Expenses	10,800.00
5250 · Social Events	46,500.00
5251 · Event Coordinator	2,500.00
5255 · Neighborhood Associations	2,400.00
Total 5200 · Communication & Social Expenses	<u>67,950.00</u>
5300 · Other Expenses	
5305 · Insurance Expense	12,800.00
5310 · Bad Debt Expense	960.00
5325 · Community Improvements	75,000.00
Total 5300 · Other Expenses	<u>88,760.00</u>
Total Expense	<u>222,331.00</u>
Net Ordinary Income	<u>-84,563.00</u>
Net Income	<u><u>-84,563.00</u></u>